

FILED NO. **006385**

BOOK **2002** PAGE **6385**

2002 DEC 31 PM 3:41

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ **5.00**
AUD \$ _____
R.M.F. \$ **1.00**

| | |
|----------|-------------------------------------|
| COMPUTER | <input checked="" type="checkbox"/> |
| RECORDED | <input checked="" type="checkbox"/> |
| COMPARED | <input type="checkbox"/> |

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 21st day of June, 2002, Otto Russell Anderson and Glee Anderson, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Seventy-four Thousand Two Hundred Sixty-five and 76/100-----(\$74,265.76) DOLLARS, payable on the 23rd day of December A.D., 2002, and at the same time the said Otto Russell Anderson and Glee Anderson executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 27th day of June A.D., 2002 at 10:44 o'clock A. M., in Book 2002 of Mortgages, on page 3135 and,

Whereas, Glee Anderson is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-eight Thousand Two Hundred Ten and 53/100-----(\$38,210.53) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Glee Anderson hereby agrees to pay on the 20th day of December A.D., 2002, the principal sum of Thirty-eight Thousand Two Hundred Ten and 53/100-----(\$38,210.53) DOLLARS, remaining unpaid on the said note and mortgage; \$38,210.53 is to be paid in full on June 18, 2003 when the unpaid balance is due with interest from December 18, 2002 at the rate of 8.5 per cent per annum due on maturity, on the 18th day of June, 2003 in full, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 18, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 20th day of December A.D., 20 02.
STATE OF IOWA, Madison COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the _____ day of December, A.D., 20 02
before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Glee Anderson
to me known to the person(s) named in and who executed the foregoing instrument; and acknowledged that she executed the same as her voluntary act and deed.

Glee Anderson
Glee Anderson

Christy L. Dvorak
Notary Public in and for Madison County, Iowa
2953

