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BOOK 2002 PAGE 6280

2002 DEC 26 PM 3:40

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information  Earlham Savings Bank 130 N. Chestnut Ave. Earlham, IA. 50072 515-758-2251

MORTGAGE EXTENSION AGREEMENT

THIS AGREEMENT executed this 25TH day of November, 2002, by Earlham Savings Bank, Hereinafter referred to as Lender, and Nancy E. Basart, hereinafter referred to as Borrower.

WHEREAS, on the 5th day of December, 1983 Borrower executed a certain note for the sum of \$ 41,325.00 payable monthly and at the same time, as security for said note, Borrower executed a mortgage which is recorded in the office of the Recorder of Madison County, Iowa, in Book 139, on Page 189 on real estate situated in Madison County, Iowa, Described as follows:

SEE MORTGAGE

which note and mortgage are made a part hereof by reference and,

WHEREAS, Borrower has requested that the terms of the above-described note and mortgage be modified; and

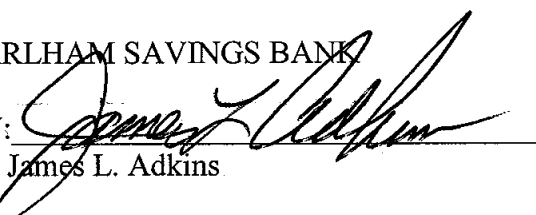
WHEREAS, the Lender accepts the proposed modification of terms.

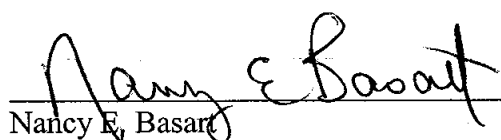
NOW, THEREFORE, the parties agree this mortgage is extended to December 5, 2013 .

DATED this 25th day of November, 2002

EARLHAM SAVINGS BANK

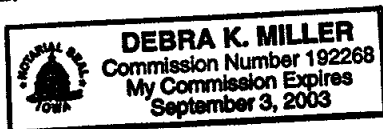
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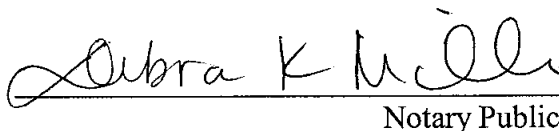

James L. Adkins


Nancy E. Basart

STATE OF IOWA)
)ss.
COUNTY OF Madison)

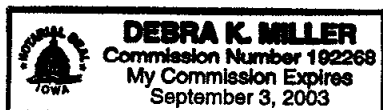
On this 25th day of November 2002, before me, the undersigned, A Notary Public, personally appeared Nancy E. Basart to me known to be the identical person(s) named in and who executed the foregoing instrument, and acknowledged that she executed the same as her voluntary act and deed.


DEBRA K. MILLER
Commission Number 192268
My Commission Expires
September 3, 2003


Notary Public

STATE OF IOWA)
COUNTY OF MADISON) ss.

On this 25th day of November, 2002 before me, the undersigned a Notary Public in and for said State, personally appeared, James L. Adkins, to me personally known, who being by me duly sworn, did say that he is Vice President of Earlham Savings Bank, that (the seal affixed hereto is the seal of said) bank; that said instrument was signed (and sealed) on behalf of said bank by authority of its Board of Directors; and that the said James L. Adkins, as such Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said bank, by it and by him voluntarily executed.


DEBRA K. MILLER
Commission Number 192268
My Commission Expires
September 3, 2003


Notary Public in the State of Iowa