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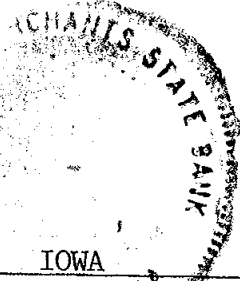
PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Shane Pashek

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit: Lot Nineteen (19) of Prairie Ridge Estates, located in the Southwest Quarter (SW 1/4) of the Northeast Quarter (NE 1/4) of Section Twenty (20), Township Seventy-seven (77) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, together with the undivided percentage interest in the general common elements as set forth in the Declaration of Association for Prairie Ridge Estates Association filed in Book 2002, Page 2126 of the Madison County Recorder's Office.

Is hereby released from the lien of the real estate mortgage executed by DONALD J. LYNCH to FARMERS & MERCHANTS STATE BANK April 5, 2002 recorded in the record of the County of MADISON, State of Iowa, Book 2002 page 1635 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 19th day of December, 2002

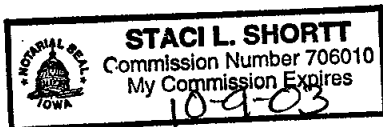


SHANE K. PASHEK, VICE PRESIDENT
FARMERS & MERCHANTS STATE BANK

CORPORATE

STATE OF IOWA MADISON COUNTY, ss:

On this 19th day of December, A.D. 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared SHANE K. PASHEK to me personally known, who being by me duly sworn, did say that they are the VICE PRESIDENT and (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said SHANE K. PASHEK as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Notary Public
In and for Said State

Filed for record this day of A.D. 19 at o'clock M., and recorded in Book on page

FEE, \$ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME ADDRESS