

FILED NO. 486

BOOK 2003 PAGE 486

2003 JAN 28 PM 3:52

MICKI LUTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

COMPUTER   
RECORDED   
COMPARED

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/  
Shane Pashek

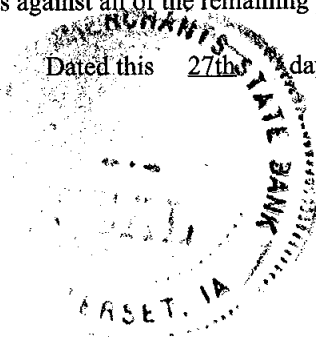
**PARTIAL RELEASE OF REAL ESTATE MORTGAGE**

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

Lot Three (3) of Country Estates West located in the Southeast Quarter (1/4) and the Southwest Quarter (1/4) of Section Three (3), Township Seventy-six (76) North, Range Twenty-Seven (27) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Marvin D. & Mary A. Cox to Farmers & Merchants State Bank, dated 04-30-97, recorded in the record of the County of Madison, State of Iowa, Book 188, Page 322 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 27th day of January, 2003



Shane K. Pashek VP  
Shane K. Pashek, Vice President  
Farmers & Merchants State Bank

CORPORATE

State of IOWA Madison COUNTY < ss:

On this 27th day of January, A.D., 2003, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Shane K. Pashek, to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Shane K. Pashek as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.



Staci Shortt  
In and for Said State Notary Public