



FILED NO. 000473

BOOK 2003 PAGE 473

2003 JAN 27 PM 3:01

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

REC \$ 5.00  
AUD \$ \_\_\_\_\_  
R.M.F. \$ 1.00

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 15th day of November, 1993, Dan L. Bush and Shari L. Bush, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixty Thousand and no/100----- (60,000.00) DOLLARS, payable on the 15th day of November, A.D., 1996, and at the same time the said Dan L. and Shari L. Bush executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 16th day of November A.D., 1993, at 3:42 o'clock P M., in Book 169 of Mortgages, on page 604 and,

Whereas, Dan L. and Shari L. Bush is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty-six Thousand Seven Hundred Eighty-one and 70/100----- (\$ 46,781.70) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Dan L. and Shari L. Bush hereby agrees to pay on the 15th day of November A.D., 2002, the principal sum of Forty-six Thousand Seven Hundred Eighty-one and 70/100----- (\$46,781.70) DOLLARS, remaining unpaid on the said note and mortgage, \$557.06 is to be paid monthly beginning December 15, 2002 and each month thereafter until November 15, 2005 when the unpaid balance is due, with interest from November 26, 2002 at the rate of 8.9 per cent per annum payable monthly beginning on the 15th day of January, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 26, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 9th day of January A.D., 2003.  
STATE OF IOWA, MADISON COUNTY, as:

On the 25th day of January A.D., 2003  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Dan L. Bush  
and Shari L. Bush to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged  
that he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Dan L. Bush  
Dan L. Bush

Shari L. Bush  
Shari L. Bush

Duane Gordon  
Notary Public in and for Madison County, Iowa.

