



RECORDER MADISON COUNTY, 10WA

L. Staley, Raccoon Valley State Bank, 1009 Court, Adel, la 50003. Telephone 515-993-4581

SATISFACTION OF MORTGAGE BY CORPORATION

In consideration of the payment of the debt named therein, Raccoon Valley State Bank does hereby release the Mortgage made by:

Kevin D. Smith and Joanna L. Smith, Husband and Wife

to RACCOON VALLEY STATE BANK, and which is recorded in

Book 2002, Page 755

of the records of MADISON County, Iowa

witness the act of Corporation this 22nd day of January, 2003

VALČEY STATE BANK

STATE OF IOWA, DALLAS COUNTY, ss:

On this 22nd day of January, 2003, before me, Danyiel Kilts a Notary Public in the State of Iowa, personally appeared Daniel J Hawkins and Doran T. Ryan, to me personally known, who by me being duly sworn, did say that they are the President and Executive Vice President, respectively of said corporation; that the seal affixed to the said instrument is the seal of the said corporation; that the said instrument was signed and sealed on behalf of the said corporation by authority of it's Board of Directors, and the said President and Executive Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

Notary Public In & For the State of Iowa