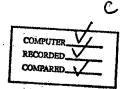


REC \$ _____ AUD \$ ____ R.M.F. \$ ____



FILED NO OGO 39

BOOK 2002 PAGE 6039

2002 DEC 11 PM 2: 59

MICKI UTSLER RECORDER
Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462/2016 TOWA AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, <u>James Russell Hochstetler and Janis M. Hochstetler</u> is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of <u>Eighteen Thousand Nine Hundred</u> Fifty-six and 74/100------(\$ 18,956.74) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James Russell Hochstetler and Janis M. Hochstetler hereby agrees to pay on the 15th day of November A.D., 20 02, the principal sum of Eighteen Thousand Nine Hundred Fifty-six and 74/100------(\$18.956.74) DOLLARS, remaining unpaid on the said note and mortgage, Interest only payment beginning on December 15, 2002 and each month thereafter until March 15, 2003 when the unpaid balance is due, with interest from November 15, 2002 at the rate of 7.95 per cent per annum payable monthly interest payments beginning on the 15th day of December, 2002 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 15, 2001 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of per cent per annum.

DATED this 15th day of November A.D., 20 02. STATE OF IOWA, MADISON COUNTY, as:

On the day of November A.D., 2002
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared James Russell
Hochstetler and Janis M. Hochstetler to me known to the
person(s) named in and who executed the foregoing instrument
and acknowledged that the y executed the same as their

Notary Public in and for Madison County, Iowa.

voluntary act and dead.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

James Russell Hochstetler

Janjs M. Hochstetler

MICHELLE UTSLER MY COMMISSION NO. 145923 MY COMMISSION EXPIRES