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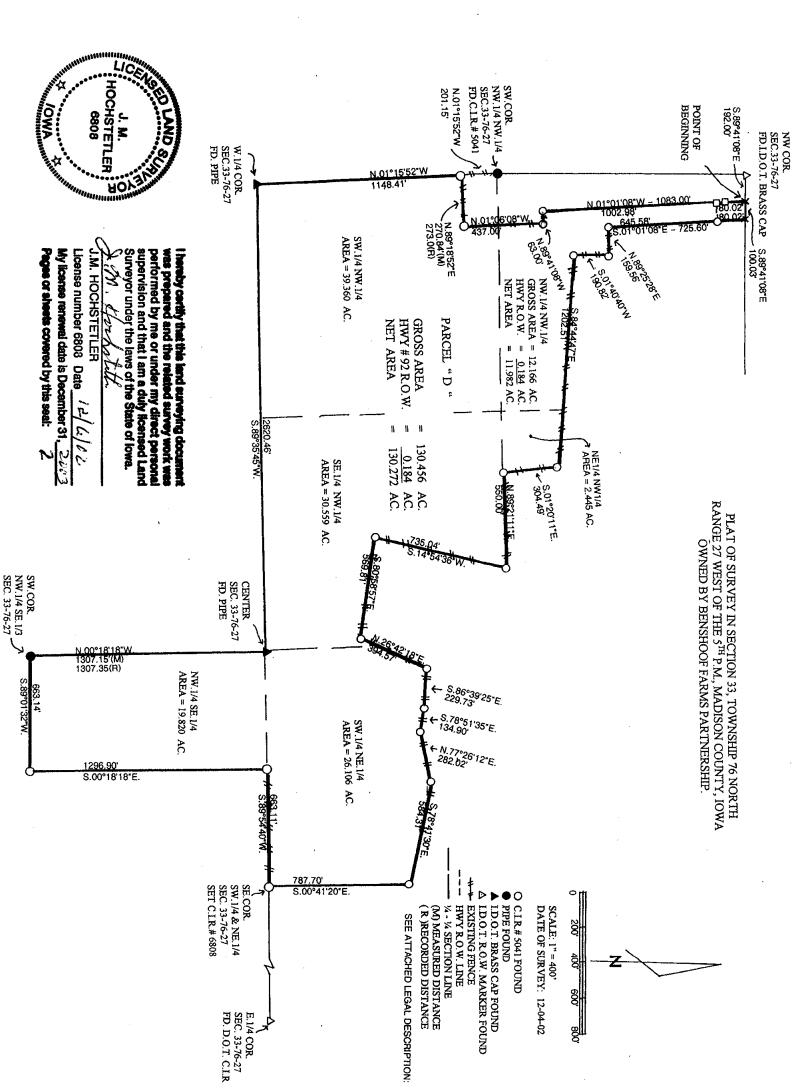
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MICKI UTSLER RECORDER LOWA (515) 462-3995 VANCE & HOCHSTETLER, P.C. C CHARLES T. VANCE, 110 WEST VANCE & HOCHSTETLER, P.C. CONSULTING ENGINEERS, WINTERSET, IOWA CHARLES T. VANCE, 110 WEST GREEN ST., WINTERSET, IOWA 50273

JAMES M HOCHSTETLER, 110 WEST GREEN ST., WINTERSET, IOWA 50273



LEGAL DESCRIPTION:

Parcel "D" in Section 33, Township 76 North Range 27 West of the 5th P.M., Madison County, Iowa more particularly described as follows:

Commencing at the Northwest Corner of Section 33, Township 76 North, Range 27 West of the 5th P.M., Madison County, Iowa; thence South 89°41'08" East 192.00 feet along the North line of the Northwest Quarter of said Section 33 to the Point of Beginning; thence South 89°41'08" East 100.03 feet along said North line; thence South 01°01'08" East 725.60 feet; thence North 89°25'28" East 159.56 feet; thence South 01°40'40" West 190.82 feet; thence South 84°44'47" East 1202.51 feet; thence South 01°20'11" East 304.49 feet; thence North 89°21'11" East 550.00 feet; thence South 14°54'36" West 735.04 feet; thence South 80°58'57" East 569.81 feet; thence North 26°42'18" East 394.57 feet; thence South 86°39'25" East 229.73 feet; thence South 78°51'35" East 134.90 feet; thence North 77°26'12" East 282.02 feet; thence South 78°41'30" East 584.31 feet to a point on the East line of the Southwest Quarter of the Northeast Quarter of said Section 33; thence South 00°41'20" East 787.70 feet to the Southeast Corner of said Southwest Quarter of the Northeast Quarter; thence South 89°54'40" West 663.11 feet along the South line of said Southwest Quarter of the Northeast Quarter; thence South 00°18'18" East 1296.90feet along the East line of the West Half of the Northwest Quarter of the Southeast Quarter of said Section 33; thence South 89°01'32"West 663.14 feet along the South line of said Northwest Quarter of the Southeast Quarter to the Southwest Corner thereof; thence North 00°18'18" West 1307.15 feet to the Center of said Section 33; thence South 89°35'45" West 2620.46 feet to the West Quarter Corner of said Section 33; thence North 01°15'52" West 1148.41 feet along the West line of the Southwest Quarter of the Northwest Quarter of said Section 33; thence North 89°18'52" East 270.84 feet; thence North 01°06'08" West 437.00 feet; thence North 89°41'08" West 63.00 feet; thence North 01°01'08" West 1083.00 feet to the Point of Beginning containing 130.456 acres including 0.184 acres of Iowa Highway No. 92 right-of-way.