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R.M.F. \$

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BOOK 2002 PAGE 5656  
2002 NOV 18 PM 3:35

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MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of October, 2001, Patrick F. Corkrean, Larry D. Watts and Willard J. Short executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Thousand and no/100-----(\$100,000.00) DOLLARS, payable on the 30th day of October A.D., 2002, and at the same time the said Patrick and Nancy Corkrean, Larry and Laura Watts and Willard and Eva Short executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 5th day of February A.D., 2002 at 3:11 o'clock P. M., in Book 2002 of Mortgages, on page 584 and,

Whereas, Patrick and Nancy Corkrean, Larry and Laura Watts, Willard and Eva Short is now the owner of the real estate described in said

Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of One Hundred Thousand and no/100-----(\$100,000.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Patrick and Nancy Corkrean, Larry and Laura Watts, Willard and Eva Short hereby agrees to pay on the 1st day of November A.D., 2002, the principal sum of One Hundred Thousand and no/100-----(\$100,000.00) DOLLARS, remaining unpaid on the said note and mortgage, \$100,000.00 plus interest is to be paid in full on April 30, 2003 when unpaid balance is due with interest from November 1, 2002 at the rate of 6.95 per cent per annum due on maturity, on the 30th day of April, 2003, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 1, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 4th day of November A.D., 20 02.  
STATE OF IOWA, Madison COUNTY, as:

On the 4th day of November A.D., 20 02  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared  
Patrick and Nancy Corkrean, Larry and Laura Watts  
Willard and Eva Short  
to me known to the person(s) named in and who executed  
the foregoing instrument and acknowledged that the y  
executed the same as their voluntary act and deed.

Dave A. Koch  
Notary Public in and for Madison County, Iowa



The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Patrick Corkrean  
Patrick Corkrean  
Nancy Corkrean  
Nancy Corkrean  
Larry Watts  
Larry Watts  
Laura Watts  
Laura Watts  
Willard Short  
Willard Short  
Eva Short  
Eva Short