PREPARED BY AND RETURN TO: FARMERS & MERCHANTS STATE BANK, 101 W. JEFFERSON, WINTERSET, IA 50273 (515) 462-4381/Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in ___MADISON___ County, Iowa, to wit:

Lot Eleven (11) of Holliwell Valley Subdivision, located in the Northeast Quarter (NE1/4) of Section Five (5), Township Seventy-five (75) North, Range Twenty-Seven (27) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by __Patrick F. Corkrean & Nancy M. Corkrean__ to __Farmers & Merchants State Bank__ _____, dated __8-14-01__ recorded in the record of the County of __Madison__, State of Iowa, Book __2001__ page __3607__ specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this __18th__ day of __December__, XX __2002__.

Tim J. Rethmeier VP

TIM J. RETHMEIER, VICE PRESIDENT
FARMERS & MERCHANTS STATE BANK

CORPORATE

STATE OF ___IOWA___   MADISON _____COUNTY, ss:

On this __18th__ day of __December__, A.D. XX __2002__, before me, the undersigned, a Notary Public in and for said County and State, personally appeared __Tim J. Rethmeier__ to me personally known, who being by me duly sworn, did say that they are the __Vice President__ and _____ respectively, of said corporation; that XXXXXXXXXXXXXXXXXXXXXXXX by XXXXXXX) (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said __Tim J. Rethmeier__ and _____ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.

STACI L. SHORTT
Commission Number 703010
My Commission Expires
10-9-03

_____ Notary Public
In and for Said State

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock _____M., and recorded in Book _____ on page _____.

FEE, $_____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME   ADDRESS