



FILED NO. BOOK 2002 PAGE 6184 2002 DEC 19 PM 2: 43

006184

MICKI UTSLER

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2164 ON COUNTY, 10 WA AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of March, 1985, Robert A. Witt and Maxine Witt, Husband and Wife executed to <u>UNION STATE BANK</u>, <u>WINTERSET</u>, <u>IOWA</u> a certain note dated on that day for the sum of <u>One</u> Hundred Sixteen Thousand Seven Hundred and no/100-----(\$116,700.00) DOLLARS, payable on the 1st day of March A.D., 1990, and at the same time the said Robert A. and Maxine Witt executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 6th day of March A.D., 1985 at 2:03 o'clock P. M., in Book 141 of Mortgages, on page 612 and, Whereas, Robert A. and Maxine Witt is now the owner of the real estate described in said Mortgage XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-four Thousand Nine Hundred Sixty-four and no/100-----(\$34,964.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Robert A, and Maxine Witt hereby agrees to pay on the 26th day of November A.D., 2002, the principal sum of Thirty-four Thousand Nine Hundred Sixty-four and no/100-----(\$34,964.00) DOLLARS, remaining unpaid on the said note and mortgage, \$5,920.03 is to be paid annually beginning on December 2, 2003 and each year thereafter until December 2, 2007 when the unpaid balance is due with interest from November 26, 2002 at the rate of 7.25 per cent per annum due on maturity, on the 1st day of December, 2003 and each year thereafter, with both principal and interest payable at <u>UNION STATE BANK, WINTERSET, IOWA;</u> and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from November 26, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _

DATED this 26th day of November A.D., 20 02. STATE OF IOWA, Madison COUNTY, as:

On the 1944 day of <u>December</u> A.D., 20<u>02</u> before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Robert A. Witt and Maxine Witt

to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y executed the same as their voluntary act and deed.

Notary Public in and for Madison County, Iowa

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Marine Witt Pohnt a. Wills
POA,

DUANE GORDON ommission Number 156154 My Commission Expires