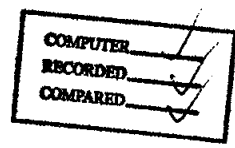


Document Prepared By:
Srbui Muradyan
CTC Real Estate Services
1800 Tapo Canyon Road
MSN SV2-88
Simi Valley, CA 93063
(800) 669-4807

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

FILED NO. 006113
BOOK 2002 PAGE 6113
2002 DEC 16 PM 4:01
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA



When Recorded Please Return To:
MICHAEL J SCHMIDT
2313 152ND ST
WINTERSET, IA 50273

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL NEW BY THESE PRESENTS: That the undersigned, the owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of 04/26/2002 made and executed by: MICHAEL J SCHMIDT

to Mortgage Electronic Registration Systems, Inc., as nominee for America's Wholesale Lender and Recorded in the records of the office of the Recorder of the County of MADISON, State of Iowa, in Book 2002 of Official Records, Page 2080 Inst # 002080 on 05/01/2002, is redeemed, paid off, satisfied and discharged in full*. Said mortgage was in the original amount of \$135,250.00.

Dated this 15 day of November, 2002.

(Satisfaction of Real Estate Mortgages, Section 655.1. The Code. 1973. by separate instrument only. Satisfaction by Foreign Fiduciaries, Sections 633.144 - 633.147; Release for Deceased Mortgagee. Section 633.95)

*As to method of record release of mortgage on personal property see Uniform Commercial Code
NOTE: For partial release of real estate mortgages, see Documentary Form No. 207

Mortgage Electronic Registration Systems, Inc. as nominee for AMERICA'S WHOLESALE LENDER

[Signature]
Srbui Muradyan
Assistant Secretary

[Signature]
Roxanne Lopez
Assistant Secretary

State of CALIFORNIA, VENTURA County, ss:

On 11/15/2002, before me, Cynthia Halpern, Notary Public, personally appeared Srbui Muradyan and Roxanne Lopez, both personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entities upon behalf of which the persons acted, executed the instrument.



[Signature]
Cynthia Halpern
Notary Public in and for said
County and State

STATE OF IOWA
COUNTY OF MADISON

} Filed for record this day of _____
} ss. A.D. 20 ____ at ____ o'clock ____ M., and recorded
} in Book _____ of _____ on Page _____.

Fee \$ _____ Paid

Deputy Recorder