

REC \$ 10⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

FILED NO. 006081
BOOK 2002 PAGE 6081
2002 DEC 13 PM 3:17

COMPUTER	<input checked="" type="checkbox"/>
RECORDED	<input checked="" type="checkbox"/>
COMPARED	<input type="checkbox"/>

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Union State Bank, Box 110, Winterset, IA 50273 (515) 462-2161

Amendment to Mortgage

This agreement is made this date: December 12, 2002 between:

Billy J. Gulling and Holly M. Gulling, husband and wife, (the "Mortgagor") and
Union State Bank (the "Mortgagee")

The Mortgagor executed and delivered to the Mortgagee a mortgage (the "Mortgage") dated May 6, 2002 and filed May 13, 2002 in Book 2002 at Page 2307, covering the following described property:

The following described tract, to wit: Commencing 12 rods West of the Northeast corner of Block Ten (10) of Wilson's Addition to the Town of Earlham, Madison County, Iowa, thence running West 98.5 feet, thence South parallel to the East line of said Block Ten (10) to the Chicago, Rock Island & Pacific Railroad northerly right of way line, thence Southeast along said line to a point due South of the point of beginning, thence North 141 feet to the point of beginning

The property is located in Madison County at 560 NW 2nd St., Earlham, Iowa 50072.

The Mortgage recites that it secures payment of Mortgagor's promissory note ("Note") dated May 6, 2002 in the amount of \$30,324.50. The Note matures December 10, 2002 and the Mortgagor desires to amend the Mortgage to reflect the execution and delivery to the Mortgagee a new Promissory Note (the "Renewal Note") dated December 12, 2002.

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, the Mortgagor agrees as follows:

1. The Mortgagor hereby agrees that the lien of the Mortgage on the real estate described therein shall secure the Renewal Note.
2. All original terms of the Mortgage remain in effect except as amended hereby, and the Mortgagor agrees to be bound by and to perform all of the covenants and agreements in the Mortgage.



3. The reference in the Mortgage to the principal amount and maturity are hereby amended to the extent necessary to reflect the amount and maturity of the Renewal Note. The Renewal Note is in the amount of \$29,920.23 and has a maturity date of December 15, 2017.
4. Each reference in the Mortgage to the "Promissory Note" shall be deemed, on and after the date of this amendment, to refer to the Renewal Note.

IN WITNESS WHEREOF, the Mortgagor has executed this Amendment to Mortgage as of the day and year first written above.

UNION STATE BANK

BY: David A. Koch
David A. Koch, Vice President

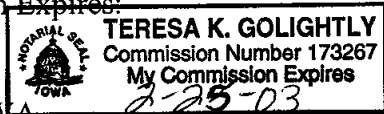
Billy J. Gulling
Billy J. Gulling
Holly M. Gulling
Holly M. Gulling

STATE OF IOWA

County of Madison ss:

On this 12th day of December, 2002 before me, a Notary Public in the State of Iowa, personally appeared Billy J. Gulling and Holly M. Gulling, to me known to be the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

My Commission Expires:



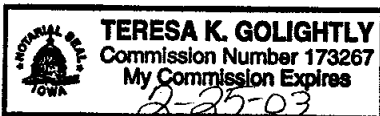
Teresa K. Golightly
Notary Public in the State of Iowa

STATE OF IOWA

County of Madison ss:

On this 12th day of December, 2002 before me appeared David A. Koch to me personally known, who, being by me sworn, did say that he is the Vice President of Union State Bank and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said David A. Koch acknowledged said instrument to be the voluntary act and deed of said corporation.

My Commission Expires:



Teresa K. Golightly
Notary Public in the State of Iowa