

C 2002 DEC 13 PM 3:16

REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>00</sup>  
R.M.F. \$ 1<sup>00</sup>

COMPUTER   
RECORDED   
COMPARED

MICHAEL OTSLER  
RECORDER  
MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 5th day of December, 1996, James W. Moore and Myrna Moore, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty-four Thousand One Hundred Twenty-one and 36/100----- (44,121.36) DOLLARS, payable on the 15th day of December, A.D., 1999, and at the same time the said James W. and Myrna Moore executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 11th day of December A.D., 1996, at 1:32 o'clock P. M., in Book 185 of Mortgages, on page 891 and,

Whereas, James W. and Myrna Moore is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-eight Thousand One Hundred Fifty-one and 58/100----- (\$ 38,151.58) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James W. and Myrna Moore hereby agrees to pay on the 12<sup>th</sup> day of December A.D., 2002, the principal sum of Thirty-eight Thousand One Hundred Fifty-one and 58/100----- (\$38,151.58) DOLLARS, remaining unpaid on the said note and mortgage, \$362.46 is to be paid monthly beginning January 15, 2003 and each month thereafter until December 15, 2005 when the unpaid balance is due, with interest from December 12, 2002 at the rate of 7.25 per cent per annum payable monthly beginning on the 15th day of January, 2003 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from December 12, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 12th day of December A.D., 2002.  
STATE OF IOWA, MADISON COUNTY, as:

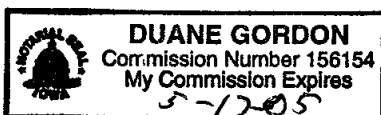
On the 12th day of December A.D., 2002  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared James W. Moore  
and Myrna Moore to me known to the person(s) named in  
and who executed the foregoing instrument and acknowledged  
that t he y executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

James W. Moore  
James W. Moore

Myrna M. Moore  
Myrna Moore

Duane Gordon  
Notary Public in and for Madison County, Iowa.

  
DUANE GORDON  
Commission Number 156154  
My Commission Expires  
5-12-05