

REC \$ 5<sup>00</sup>  
AUD \$  
R.M.F. \$

COMPUTER   
RECORDED   
COMPARED

C.V.

MICKI UTSLER  
RECORDER, Dickey  
MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381  
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 14, 1998 which was recorded on April 15, 1998 in the office of the County Recorder for Madison County, Iowa, and is indexed as Mortgage Record 197, Page 589

This Mortgage was executed by Richard M. & Shelly M. Grandfield (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's principal and interest in the Property.



Dated: October 24, 2002

William M. Dickey  
Authorized Signer William M. Dickey, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 24th day of October, 2002, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(notary has been executed by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

**STACI L. SHORT**  
Commission Number 706010  
My Commission Expires 10-9-03

Staci Short  
Notary Public in the State of Iowa