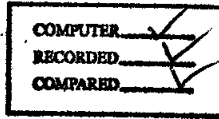


REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00



CC

FILED NO. 005201
BOOK 2002 PAGE 5201
2002 OCT 22 PM 12:17

Prepared by Moris F. Bries River Valley Credit Union 2811 E. 13th Street Ames, IA 50010 (515) 232-1654

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

ASSIGNMENT OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That River Valley Credit Union, a corporation organized and existing under and by virtue of the laws of Iowa, and having its office and principal place of business in the City of Ames, and State of Iowa, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over and by these presents does grant, bargain, sell, assign, transfer and set over unto PHH Mortgage Services party of the second part, its successors and assigns, a certain indenture of mortgage dated the 16th day of September, A.D. 2002, made by John T. Reed and Helen L. Reed, husband and wife to it, securing the payment of one promissory note therein described for the sum of Eighty One Thousand Five Hundred and 00/100 dollars (\$ 81,500.00), and all its right, title and interest in and to the premises situated in the County of Madison, State of Iowa and described in said mortgage as follows, to-wit:

A parcel of land being part of Lot Five (5) and Lot Six (6) of Helen McCall Huntoon Addition, Plat No. 3, City of Winterset, Madison County, Iowa, more particularly described as follows: Beginning at the Southeast Corner of Lot Five (5) of Helen McCall Huntoon Addition; Plat No. 3, City of Winterset, Madison County, Iowa; thence North 82°48'12" East 22.15 feet along the North line of Madison Street; thence North 01°32'31" West 402.45 feet to the North line of Said Lot Six (6); thence South 88°01'40" West 4.94 feet to the Northeast Corner of said Lot Five (5); thence South 73°53'11" West 172.31 feet along the North line of said Lot No. Five (5); thence South 03°26'48" East 374.94 feet to the North line of Madison Street; thence North 82°48'12" East 137.85 feet to the point of beginning containing 1.483 acres, excepting therefrom a parcel of land described as follows: Commencing at the Southwest Corner of Lot No. Six (6) of Helen McCall Huntoon Addition, Plat No. 3, City of Winterset, Madison County, Iowa, thence North 82°48'12" East 22.15 feet to the point of beginning; thence North 08°45'48" West 393.95 feet to the North line of Lot Five (5) of said Addition; thence North 73°53'11" East 46.05 feet to the Northeast Corner of Lot Five (5) of said Addition; thence North 88°01'40" East 4.95 feet along the North line of Lot Six (6) of said Addition; thence South 01°32'31" East 402.45 Feet to the point of beginning containing 0.229 acres (9992.5 square feet).

Street address: **901 East Madison Street Winterset Iowa 50273**

which said mortgage is recorded in the office of the recorder of Madison County, in the State of Iowa, in Book No. 2002, Page 4674, Inst. # 004674 together with the said note therein described and the money due or to grow due thereon with the interest;

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever; subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF the party of the first part has caused this instrument to be executed in its name by Debra S. Boetel, Loan Supervisor, and attested by Mark R. Leeper, Manager, and Corporation has no seal, this 16th day of September, A.D. 2002.

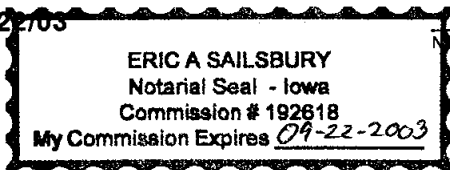
River Valley Credit Union
BY Debra S. Boetel
Debra S. Boetel, Loan Supervisor
ATTEST Mark R. Leeper
Mark R. Leeper, Manager

STATE OF Iowa }
COUNTY OF Story } ss:

On this 16th day of September A.D. 2002, before me a Notary Public in and for said County, personally appeared Debra S. Boetel, Loan Supervisor and Mark R. Leeper, Manager

to me personally known who being by me duly sworn did say that that person has no affixed seal to said instrument of said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said officers acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My Commission Expires: 09/22/03



Eric A. Sailsbury
Notary Public Eric A. Sailsbury