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PREPARED BY: THE PREMIER CREDIT UNION, ATTN: ANETTE POULSON, 711 HIGH ST. DES MOINES, IA 50392-5130, (515)248-9283 2002 OCT 16 PM 12:35

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

RELEASE AND SATISFACTION OF MORTGAGE

PREMIER CREDIT UNION, fka The Principal Employees' Credit Union, an Iowa Corporation of Polk County, Iowa, does hereby acknowledge and certify that the mortgage dated 12-02, 1997, made and executed by RICK R AND CARRIE J SCHAFFER, to Premier Credit Union, the said Premier Credit Union, which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on 12-09, 1997, in Book 194 at Page 611 of the mortgage records in the office of the RECORDER of MADISON County, State of IOWA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied and discharge. The Premier Credit Union does hereby consent and direct that same be fully discharged of record.

IN WITNESS WHEREOF, THE PREMIER CREDIT UNION, fka The Principal Employees' Credit Union, has caused this Release to be executed by its duly authorized officers this 8TH day of OCTOBER, 2002.

Witnesses:

CAROL LYNCH
ANETTE POULSON

by Carol Lynch
by Anette Poulson

STATE OF IOWA:

SS

COUNTY OF POLK:

On this 8TH day of OCTOBER, 2002, before me, a Notary Public in and for said County, personally appeared CAROL LYNCH and ANETTE POULSON to me personally known to be the identical persons whose names are subscribed to the instrument as officers for the grantor herein named, who being each by me duly sworn did say that they are the LOAN OFFICER and the LOAN OFFICER respectively of The Premier Credit Union, a corporation, and that said instrument was signed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officers each acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by each of them voluntarily executed.

MISSY CAIN
Commission Number 702808
My Commission Expires 4-19-03

Missy Cain
Notary Public in and for Polk County, Iowa