

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED _____

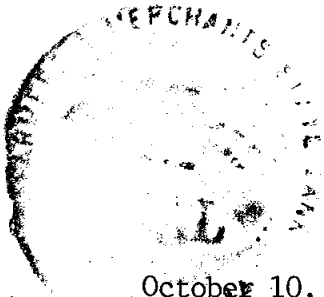
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BOOK 2002 PAGE 4998
2002 OCT 10 PM 3:59

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4801 / Shane Pashek
(name, address, and phone number of preparer) MICKI UTSLER REC'D Shane Pashek MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 29, 2001 which was recorded on July 5, 2001 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2001, Page 2805. This Mortgage was executed by Richard E. Schultz & Stacy R. Schultz (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: October 10, 2002

Shane K. Pashek
Authorized Signer **Shane K. Pashek, Vice President**
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 10th day of October, 2002, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

Staci L. Shortt
Notary Public In the State of Iowa