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FILED NO. 004913

BOOK 2002 PAGE 4913

2002 OCT -7 AM 8:27

REC \$ 5⁰⁰
AUD \$ 1
R.M.F. \$ 1

COMPUTER
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MICKI UTSLER

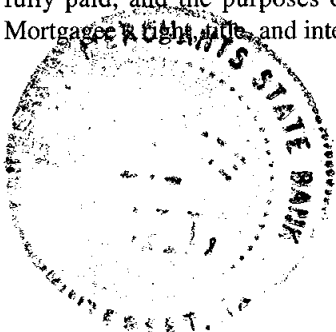
RECORDER
MICKI UTSLER
FARMERS & MERCHANTS STATE BANK
MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 Tim Rethmeier
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated April 18, 2002 which was recorded on April 18, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002, Page 1864. This Mortgage was executed by Jerold L. & A. Sharon Clyde (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title and interest in the Property.



Dated: October 4, 2002

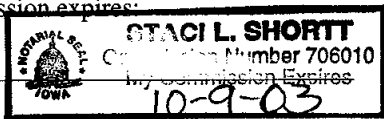
Tim J. Rethmeier, V.P.

Authorized Signer Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 4th day of October, 2002, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~not a party to this instrument~~) said corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt

Notary Public In the State of Iowa