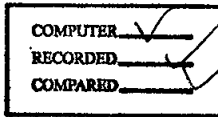


REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00



cc

FILED NO. 004837
BOOK 2002 PAGE 4837

Prepared by: Union State Bank, Sandy Corkrean, P.O. Box 110, Winterset, Iowa (515) 462-2161 2002 SEP 30 PM 3: 23

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Known All Men By These Presents:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledge, do hereby acknowledge that the following described real estate situated in Madison County, Iowa to wit:

That part of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Twelve (12), Township Seventy-four (74) North, Range Twenty-six (26) West of the Fifth Principal Meridian, Madison County, Iowa, described as follows: Beginning at the southwest corner of said Section Twelve (12); thence on an assumed bearing of North 00°00'00" East along the west line of said Southwest Quarter (1/4) of the Southwest Quarter (1/4) a distance of 668.59 feet; thence North 83°17'32" East 368.02 feet; thence South 00°00'00" East 332.73 feet; thence North 83°13'43" East 187.52 feet; thence South 04°46'09" East 325.77 feet to the South line of said Southwest Quarter (1/4) of the Southwest Quarter (1/4); thence South 82°29'17" West along said south line a distance of 583.81 feet to the southwest corner of said Section Twelve (12) and the point of beginning. Said tract contains 7.10 acres and is subject to a Madison County Highway Easement over the westerly 0.45 acres thereof

is hereby released from the lien of the real estate mortgage, executed by Scott E. Palmer and Kimberly J. Palmer, Husband and Wife dated, September 5, 2001, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 2001 of mortgages, page 3975, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated 30th day of September, 2002.

Union State Bank

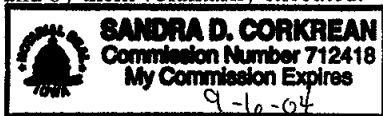
by: Dave Koch
Dave Koch, Vice President

by: Steven D. Warrington
Steven D. Warrington, Senior Vice President

CORPORATE

STATE OF IOWA, MADISON COUNTY, ss:

On this 30th day of September, A.D. 2002, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Dave Koch and Steven D. Warrington, to me personally known, who being by me duly sworn, did say that they are the Vice President and Senior Vice President respectively, of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Director, and that the said Dave Koch and Steven D. Warrington as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



Sandra D. Corkrean
Notary Public in and for said County

STATE OF IOWA, Filed for recorded this _____ day of _____, A.D. 20 ____
COUNTY OF at _____ o'clock ____ M, and recorded in Book ____ of _____ on page ____

Deputy

Recorder

FEE \$ _____ Paid

WHEN RECORDED PLEASE RETURN TO:

Union State Bank
P.O. Box 110
Winterset, Iowa 50273