

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
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CC

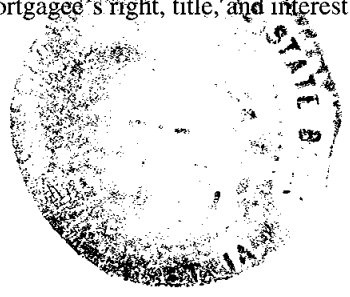
FILED NO. 004828
BOOK 2002 PAGE 4828
2002 SEP 30 PM 2:35

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 Phillip J. Clifton
(name, address, and phone number of preparer) MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 12, 2001 which was recorded on May 31, 2001, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2001, Page 2243. This Mortgage was executed by Charles E. & Lori Cornelius (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



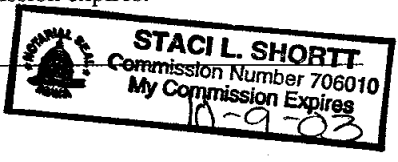
Dated: Sept., 25, 2002

Phillip J. Clifton
Authorized Signer Phillip J. Clifton, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 25th day of Sept., 2002, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(name of said) corporation~~ and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt
Notary Public In the State of Iowa