

REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

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FILED NO. 005531
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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared By: L. Staley, Raccoon Valley State Bank 1009 Court Adel, IA 50003 (515) 993-4581

PARTIAL RELEASE OF MORTGAGE

STATE OF IOWA, DALLAS COUNTY, ss

That RACCOON VALLEY STATE BANK of Adel, Iowa, a Corporation organized and acting under the laws of the State of Iowa of the County of Dallas and State of Iowa, and being the owner of a certain mortgage executed by **A. Neal Day and Marilyn M. Day, Husband and Wife** to the Raccoon Valley State Bank, the same being dated **April 25, 1996**, and filed in **Book 181, Page 722** in the Records of **Madison** County, Iowa said mortgage covering the following described real estate, to-wit:

The North Half (1/2) of the Northeast Quarter (1/4) of Section Thirty-four (34); and the South 30 acres of the Southeast Quarter (1/4) of the Southeast Quarter (1/4) of Section Twenty-seven (27); all in Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, except the former right-of-way of the Chicago, Rock Island & Pacific Railroad Company running across said real estate, and except commencing at the Southeast corner of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) of the Northeast Quarter (1/4) in Section Thirty-four (34), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence North 100 feet, thence West 230 feet, thence South 100 feet, thence East 230 feet to the place of beginning.

North Half (N 1/2) of the Southeast Quarter (SE 1/4) Section Thirty-five (35), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., except a tract described as, Beginning at the center of said Section 35 thence North 90 degrees 00'00" East 312.86 feet along the North line of the Southeast Quarter (SE 1/4) of said Section 35, thence South 00 degrees 20'43" West 319.51 feet, thence South 90 degrees 00'00" West 226.97 feet thence South 00 degrees 20'43" West 357.68 feet thence South 90 degrees 00'00" West 85.88 feet to the West line of the Northwest Quarter (NW 1/4) of the Southeast Quarter (SE 1/4) of said Section 35, thence North along said West line, North 00 degrees 20'43" East 677.19 feet to the point of beginning.

and for valuable consideration the Raccoon Valley State Bank does hereby release the following described real estate, to-wit:

The N 1/2 NE 1/4 of Sec. 34 T77N R28W of the 5th P.M., Madison County, Iowa, except the former right-of-way of the Chicago, Rock Island & Pacific Railroad Company running across said real estate, and except commencing at the Southeast corner of the NE 1/4 NE 1/4 NE 1/4 in Sec. 34 T77N R28W of the 5th P.M., Madison County, Iowa, thence North 100 feet, thence West 230 feet, thence South 100 feet, thence East 230 feet to the place of beginning, and except a parcel of land in the NE 1/4 NE 1/4 of Sec. 34 T77N R 28W of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the Northeast Corner of Sec. 34, T77N R28W of the 5th P.M., Madison County, Iowa; thence along the East line of the NE 1/4 of said Sec. 34, thence South 00 degree 00'00" 121.08 feet to the point of beginning. Thence continuing along said East line South 00 degree 00'00" 586.62 feet; thence North 86 degrees 25'23" West, 224.41 feet; thence North 00 degrees 46'38" East 96.57; thence North 00 degree 00'00", 489.98 feet; thence South 86 degrees 25'23" East 223.09 feet to the point of beginning. Said excepted parcel of land contains 3.000 Acres including 0.444 Acres of Country Road right-of-way.

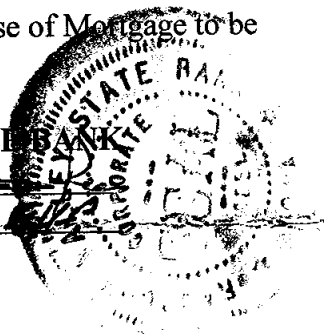
from the lien of said mortgage; said mortgage to remain in full force and effect on the remaining portion of said real estate.

IN WITNESS WHEREOF, said corporation has caused this Partial Release of Mortgage to be signed and acknowledged by its proper officers.

RACCOON VALLEY STATE BANK

By: Daniel J. Hawkins

And By: Doran T. Ryan



STATE OF IOWA

ss.

DALLAS COUNTY

On this 30th day of October, 2002 before me, Joan Barber a Notary in and for said County, personally appeared Daniel J. Hawkins and Doran T. Ryan to me personally known, who, being by me duly sworn did say that they were the President and Executive Vice President respectively, of Raccoon Valley State Bank, and that the seal affixed to said instrument was signed and sealed on behalf of said corporation, by authority of its Board of Directors, and Daniel J. Hawkins and Doran T. Ryan, President and Executive Vice President acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntary executed.

Joan K. Barber
Notary Public in and for Dallas County
My commission expires 11-23-04

