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BOOK 2002 PAGE 5366
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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

MICHELE JACKSON The First National Bank in Creston, Box 445, Creston, Iowa 50801 641-782-2195

FIRST MODIFICATION OF NOTE AND MORTGAGE # 43700

THIS FIRST MODIFICATION of Note # 43700 and Mortgage Agreement made OCT. 17, 2002 by and between GREGORY K HICE AND PAULETTE C HICE, HUSBAND AND WIFE and THE FIRST NATIONAL BANK IN CRESTON, Creston, Iowa (herein "Lender").

RECITALS:

A. Borrower is the Mortgagor or an Obligor and Lender is the Mortgagee of a mortgage dated OCT. 15, 1999, which mortgage originally secured payment of a loan in the amount of \$ 60,000.00 plus interest at the rate of 7.65% per annum, maturing on OCT. 15, 2002, as evidenced by a note of the same date executed by Borrower.

B. The Mortgage is recorded in the office of the Recorder of MADISON County, Iowa, in Book 213 of mortgages on Page 92 and is of real estate situated in MADISON County, described as follows:

THE NORTH HALF (1/2) OF LOTS FIVE (5) AND SIX (6) IN BLOCK FOUR (4) OF WEST ADDITION TO THE CITY OF WINTERSSET IN MADISON COUNTY, IOWA.

C. Borrower and Lender desire that the Mortgage and note be modified as herein provided but that all terms not so modified remain unchanged and in full force and effect.

NOW THEREFORE, in consideration of the mutual covenants herein contained. it is agreed:


1. AMOUNT DUE: Borrower acknowledges there is as of this date due and owing on the aforesaid Mortgage and Note the principal balance of \$55,462.68.
2. PAYMENT SCHEDULE: The payment schedule provided in said note is hereby modified so that payments of principal and interest shall be made as follows:

\$449.51 on NOV. 15, 2002, and a like amount on the same DAY EACH MONTH thereafter until OCT. 15, 2005 when the entire sum of unpaid principal and interest shall be paid in full. If a payment is more than 15 days late, I will be charged 5.00% of the unpaid portion of payment or \$15.00, whichever is less. I will pay this late charge promptly but only once for each late payment.
3. RATE: The interest rate provided in the Note is hereby modified to be 5.50% as of OCT. 17, 2002.
4. WARRANTY: Borrower covenants and warrants that the said Mortgage is a first lien upon the real estate described above.
5. NO OTHER MODIFICATION: Except as provided above, the said Mortgage and note and all provisions thereof shall remain unaffected and unchanged by the Agreement and all terms, conditions, and provisions of said Note and Mortgage not modified are hereby ratified and confirmed in all respects, and Borrower promises to pay the aforesaid sum with interest and in the manner stated above.

IN WITNESS WHEREOF, the Parties have executed this instrument.

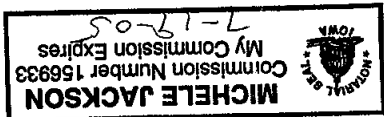
THE FIRST NATIONAL BANK IN CRESTON


By PAUL P LORENZ, JR, VICE PRESIDENT


By STEVE CRITTENDEN, SR VICE PRESIDENT


By GREGORY K HICE

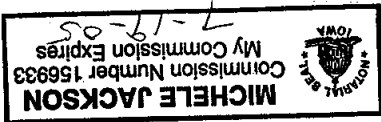

By PAULETTE C HICE



Notary Public in and for said County and State

Michele Jackson

On OCT. 17, 2002, before me, a Notary Public in and for Union county, personally appeared PAUL P LORENZ, JR and STEVE CRITTENDEN to me personally known who being by me duly sworn did say that they are the VICE PRESIDENT and SR VICE PRESIDENT, respectively, of said corporation; that the seal affixed to said instrument is the seal of said corporation and that the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said execution of said instrument to be the voluntary act and deed of said corporation by them voluntarily executed.



Notary Public in and for said County and State

Michele Jackson

On OCT. 17, 2002, before me, a Notary Public in and for Union County, personally appeared GREGORY K HICE AND PAULETTE C HICE known to be the identical person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

STATE OF IOWA)
(COUNTY OF UNION)
SS:)

STATE OF IOWA)
(COUNTY OF UNION)
SS:)