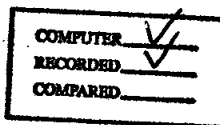


3/2000

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00



FILED NO. 004318
BOOK 2002 PAGE 4318
2002 SEP -3 PM 12:06

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared By :
Beth Dinglasan, Po Box 141358, Irving, Tx 75014-1358 800-695-7695

Return By Mail To:
✓ EMC MORTGAGE CORPORATION
ATTN: PAYOFF DEPT PO BOX 141358
IRVING, TX 75014-1358

SATISFACTION OF MORTGAGE

EMC Mortgage Corporation #2392157 "MADISON" Lender ID:436/2392157 Madison, Iowa

KNOW ALL MEN BY THESE PRESENTS that EMC MORTGAGE CORPORATION whose address is PO BOX 141358 ATTN: PAYOFF DEPT, IRVING, TX 75014 1358 holder of a certain Mortgage, whose parties, dates and recording information are below, does hereby acknowledge that it has received full payment and satisfaction of the same, and in consideration thereof, does hereby cancel and discharge said Mortgage

Original Grantor: DR. RICHARD J. GALLES AND RUTH Y. GALLES, HUSBAND AND WIFE
Original Grantee: UNITED FEDERAL SAVINGS AND LOAN ASSOCIATION OF DES MOINES
Dated: 12/17/1976 and Recorded 12/17/1976 as Instrument No. 1103 Book/Reel/Liber 125, Page/Folio 447, in the records of the County Recorder of MADISON County, State of IOWA

Property Address: 419 W Filmore, Winterset, IA, 50273

IN WITNESS WHEREOF, the undersigned, by the officer duly authorized, has duly executed as a free act and deed the foregoing instrument.

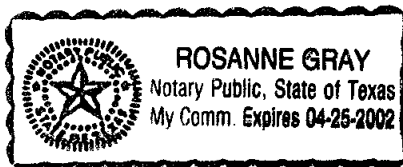
EMC MORTGAGE CORPORATION
On March 26, 2002

By: Leah R. Hester
LEAH R. HESTER, ASSISTANT VICE PRESIDENT

STATE OF Texas
COUNTY OF Dallas

ON 3/26/2002 before me, Rosanne Gray, a Notary Public in and for the County of Dallas County, State of Texas, personally appeared LEAH R. HESTER, ASSISTANT VICE PRESIDENT, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Rosanne Gray
ROSANNE GRAY
Notary Expires: 04/25/2002



(This area for notarial seal)

Payoff Department, EMC Mortgage Corporation 800-723-3004
SRC-20020326-0001 JAMADIS.MADISON.IA.BAT: 9323/2392157-KXIASOM1