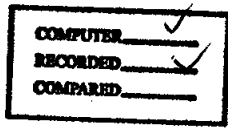




REC \$ 5⁰⁰
 AUD \$ _____
 R.M.F. \$ 1⁰⁰



C

FILED NO. 004208
 BOOK 2002 PAGE 4208
 2002 AUG 27 PM 3:10

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/Gina Hackett
 (name, address, and phone number of preparer) MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated March 11, 1999 which was recorded on March 16, 1999, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 206, Page 878. This Mortgage was executed by Richard A. & Linda J. Gray (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: August 27, 2002

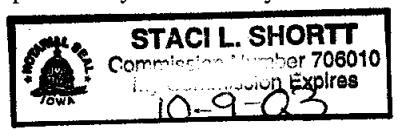
Gina M. Hackett

Authorized Signer Gina Hackett, Consumer Loan Officer
 Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 27th day of August, 2002, before me, a Notary Public in the State of Iowa, personally appeared Gina Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt

Notary Public In the State of Iowa