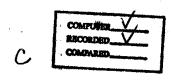


REC \$ 500 AUD \$ 100 R.M.F. \$ 100



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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

Prepared by: Aline Tanner, Chase Manhattan Mortgage Corp., 1500 Nth 19th Street, P.O. Box 4025, Monroe, LA 71211-9981

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date August 7, 1997 in the amount of \$40,750.00 wherein Brian K. Sherer And Debra J. Sherer, Husband And Wife is/are the mortgagor(s) and MERCANTILE BANK OF WESTERN IOWA is the mortgagee and given upon the following described real property, to-wit:

OUT LOT 47 EXCEPT THE EAST 14 FEET IN WIDTH THEREOF, AND OUT LOT 48 EXCEPT THE WEST 77.5 FEET OF THE SOUTH 142.3 FEET THEREOF, OF THE NORTHEAST QUARTER (NE 1/4) OF THE NORTHWEST QUARTER (NW 1/4) AND OUT LOT 3 AND THE NORTH 69.6 FEET OF OUT LOT 4 OF THE NORTHWEST QUARTER (NW 1/4) OF THE NORTHWEST QUARTER 1/4 ALL IN SECTION 11, IN TOWNSHIP 74 NORTH, RANGE 27 WEST OF THE 5TH P. M. MADISON COUNTY, IOWA.

and recorded in Volume/Book 190 Page 742 in the Office of the Recorder of Madison County, State of Iowa, on August 7, 1997 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

Dated this August, 15, 2002.

CHASE MANHATTAN MORTGAGE CORPORATION

Witnesses:

Aline Tanner

Melissa Sims

Nicole Moore Vice President

Lakesha Brooks Asst. Secretary SEAL SEAL STANDARD OF THE PROPERTY OF THE PROP

State of: Louisiana

Parish/County of: Ouachita

On August, 15, 2002, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared Nicole Moore and Lakesha Brooks known to me to be a(n) Vice President and a(n) Asst. Secretary respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed of said corporation.

Katherine D. Harris Notary Public Lifetime Commission

Loan Number: 000000001504155180

County of: Madison Investor Number: 530 Investor Category

Investor Loan Number: 926630105

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