

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

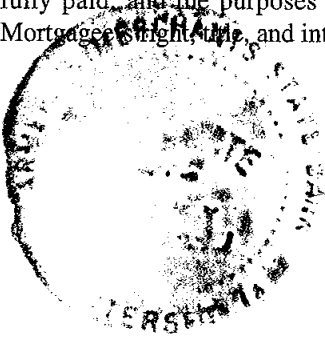
FILED NO. 004067
BOOK 2002 PAGE 4067
2002 AUG 19 PM 2:46

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381, Shane Pashek
(name, address, and phone number of preparer) MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 30, 1989 which was recorded on July 3, 1989, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 153, Page 337. This Mortgage was executed by Kenneth L. & Kay M. Billeter (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: August 16, 2002

Shane K. Pashek
Authorized Signer Shane K. Pashek, Vice President

STATE OF IOWA, Madison
COUNTY OF _____ ss:

On this 16th day of August, 2002, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~notary has been provided by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

STACI L. SHORTT
Commission Number 706010
My Commission Expires
10-9-03

Staci Shortt
Notary Public In the State of Iowa