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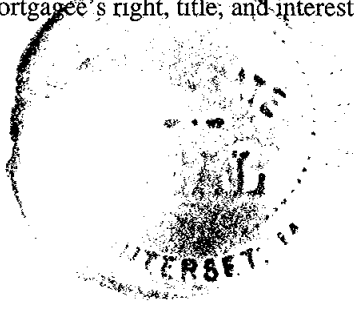
FILED NO. 004065  
BOOK 2002 PAGE 4065  
2002 AUG 19 PM 2:44

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 Phillip Clifton  
(name, address, and phone number of preparer) RECORDER  
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 12, 2001 which was recorded on May 14, 2001, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2001, Page 1964. This Mortgage was executed by David M. & Marsha Cheers Pickett (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: August 16, 2002

[Signature] V.P.  
Authorized Signer Phillip J. Clifton, Vice President

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 16th day of August, 2002, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~no seal has been provided by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

**STACI L. SHORTT**  
Commission Number 708010  
My Commission Expires  
10-9-03

[Signature]  
Notary Public In the State of Iowa