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MICKI UTSLER RECORDER MADISON CONTY, IOWA

Prepared by: Marcus F. Abels, 604 Locust Street, Suite 222, Des Moines, Iowa 50309-3723, 515-288-5000

## DISCLAIMER OF INTEREST

STATE OF IOWA ) SS. COUNTY OF POLK)

Glen-Wil Construction, an Iowa corporation, hereby disclaims any right, title or interest to the following described real estate:

Lots Eleven (11) and Twelve (12) in Block Six (6) of Nicholson's Addition to the Town of Earlham, Madison County, Iowa



This disclaimer is given to clear any cloud on title resulting from the inclusion of Glen-Wil Construction as a party to the mortgage dated November 20, 2000 and filed November 21, 2000 in Mortgage Record Book 222 at Page 280 in the records of the Madison County Recorder.

Dated: September 26, 2002.

Glen-Wil Construction

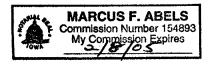
Alan Cohee, President

STATE OF IOWA

)

COUNTY OF POLK)

On this 26 day of September, 2002, before me, the undersigned, a Notary Public in and for the State of Iowa, personally appeared Alan Cohee, to me personally known, who being by me duly sworn, did say that he is the President, respectively, of the corporation executing the within and foregoing instrument; that the instrument was signed on behalf of the corporation by authority of its Board of Directors; and that Alan Cohee as officer acknowledged the execution of the foregoing instrument to be the voluntary act and deed of the corporation, by it and by him voluntarily executed.



NOTARY PUBLIC IN AND FOR THE STATE OF IOWA