



REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

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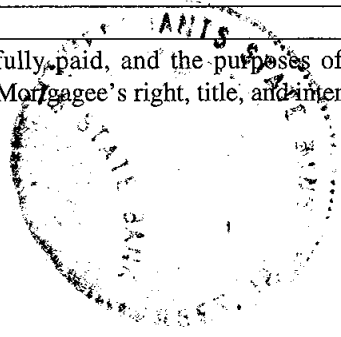
FILED NO. 003624
BOOK 2002 PAGE 3624
2002 JUL 24 PM 3:52

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 Shane Pashek
(name, address, and phone number of preparer) MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated Sept. 18, 2001 which was recorded on Set. 24, 2001, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2001, Page 4263. This Mortgage was executed by Bryan & Tawnya Nelson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



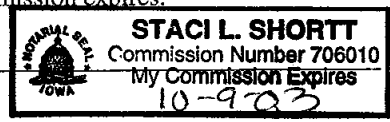
Dated: July 24, 2002

Shane K. Pashek
Authorized Signer Shane K. Pashek, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 24th day of July, 2002, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci Shortt
Notary Public In the State of Iowa