

REC \$ 5<sup>00</sup>  
AUD \$ 1<sup>00</sup>  
R.M.F. \$ 1<sup>00</sup>

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FILED NO. 003547  
BOOK 2002 PAGE 3547  
2002 JUL 22 PM 1:54

MICKI UTSLER  
RECORDER  
MADISON COUNTY, IOWA

Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 18th day of June, 1993, Richard D. Dickinson and Kathleen A. Dickinson, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty-five Thousand and no/100-----(\$55,000.00) DOLLARS, payable on the 1st day of July, A.D., 1996, and at the same time the said Richard D. Dickinson and Kathleen A. Dickinson executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 21st day of June, A.D., 1993, at 2:24 o'clock P. M., in Book 167 of Mortgages, on page 652 and,

Whereas, Richard D. Dickinson and Kathleen A. Dickinson is now the owner of the real estate described in said Mortgage  
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Forty Thousand Seven Hundred Thirty Two and 62/100-----(\$40,732.62) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Richard D. Dickinson and Kathleen A. Dickinson hereby agrees to pay on the 1st day of July A.D., 2002, the principal sum of Forty Thousand Seven Hundred Thirty Two and 62/100-----(\$40,732.62) DOLLARS, remaining unpaid on the said note and mortgage, \$442.44 is to be paid monthly beginning August 1, 2002 and each month thereafter until July 1, 2005 when the unpaid balance and accrued interest is due with interest from July 1, 2002 at the rate of 6.950 per cent per annum payable monthly beginning on the 1st day of August, 2002 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 1, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 1st day of July, A.D., 2002.  
STATE OF IOWA, MADISON COUNTY, as:

On the 20<sup>th</sup> day of July A.D., 2002  
before me a Notary Public in and for the County  
of Madison, State of Iowa, personally appeared Richard D.  
Dickinson and Kathleen A. Dickinson  
to me known to the person(s) named in and who executed  
the foregoing instrument and acknowledged that they  
executed the same as their voluntary act and deed.

Steven D. Warrington  
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby  
acknowledge a receipt of this instrument.

Richard D. Dickinson  
Richard D. Dickinson  
Kathleen A. Dickinson  
Kathleen A. Dickinson

