

AFTER RECORDING RETURN TO:
 IOWA SAVINGS BANK
 A Division of First Federal Savings
 Bank of the Midwest
 3448 Westown Parkway
 WEST DES MOINES, IOWA 50266

FILED NO. **003483**
 BOOK **2002** PAGE **3483**
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 COMPARED _____

MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

REC \$ 5⁰⁰
 AUD \$ _____
 R.M.F. \$ 1⁰⁰

SATISFACTION OF MORTGAGE

Preparer Information: Kirsten Orth, 3448 Westown Parkway, WDSM, IA 50266, 226-8474

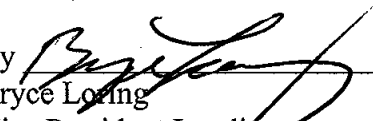
STATE OF IOWA, Polk County, ss.

That Iowa Savings Bank a division of First Federal Savings Bank of the Midwest F/K/A Iowa Savings Bank FSB, F/K/A Iowa Savings and Loan Association, of the County of Polk, State of Iowa hereby acknowledges that a certain mortgage bearing date the 31st day of March A.D., 1998, made and executed by Donald D. Pierce Jr & Shiela R. Pierce, husband and wife, to Iowa Savings Bank a division of First Federal Savings Bank of the Midwest F/K/A Iowa Savings Bank FSB, F/K/A Iowa Savings and Loan Association, on the following described Real Estate in the County of Madison and State of Iowa, to wit:

COMMENCING AT THE NORTHWEST CORNER OF THE SOUTHEAST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TWENTY-THREE (23), IN TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA, THENCE SOUTH 304.7 FEET, THENCE EAST 11 RODS AND 6 1/2 FEET, THENCE NORTH TO THE SOUTH LINE OF MAIN STREET IN ST. CHARLES, IOWA, EXTENDED WESTWARD, WHICH LINE IS APPROXIMATELY 5 RODS NORTH OF THE NORTH LINE OF SAID 40-ACRE TRACT, THENCE WEST 11 RODS AND 6 1/2 FEET TO A POINT DUE NORTH OF THE POINT OF BEGINNING THENCE SOUTH TO THE POINT OF BEGINNING, THE SOUTH 134.3 FEET OF THE EAST 30.0 FEET OF THE NORTHWEST QUARTER (1/4) OF THE NORTHEAST QUARTER (1/4) OF SECTION TWENTY-THREE (23), IN THE TOWNSHIP SEVENTY-FIVE (75) NORTH, RANGE TWENTY-SIX (26) WEST OF THE 5TH P.M., MADISON COUNTY, IOWA And recorded in the office of the recorder of the County of Madison, State of Iowa, in Book 197 of Mortgages Page 247 on the 6th Day of April A.D., 1998 at 8:43 O'clock A.M. is redeemed, paid off, satisfied and discharged in full.

IN WITNESS WHEREOF, said Division has caused these presents to be signed and acknowledged by its proper office.

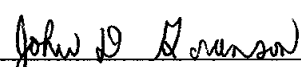
IOWA SAVINGS BANK, a division of First Federal Savings Bank of the Midwest

By 
 Bryce Loring
 Vice President Lending

STATE OF IOWA)
)ss.
 COUNTY OF POLK)

On this 11th day of July A.D., 2002, before me the undersigned a Notary Public in and for the State of Iowa, personally appeared Bryce Loring to me personally known, who being by me duly sworn did say that the said Bryce Loring is Vice President of Lending for Iowa Savings Bank a division of First Federal Savings Bank of the Midwest and that said instrument was signed on behalf of said Division, and said Vice President of Lending acknowledged the execution of said instrument to be the voluntary act and deed of said Division and by him voluntarily executed.

 **JOHN D GORANSON**
 Commission Number 189728
 MY COMMISSION EXPIRES
 4-13-03


 John D. Goranson, Notary Public