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BOOK 2002 PAGE 3438
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MICKI UTSLER
515-223-4753

Preparer
Information

Betty Halsted Earlham Savings Bank 7300 Lake Drive West Des Moines, Iowa 50266 515-223-4753
Individual's Name Street Address City Phone No. IOWA

SPACE ABOVE THIS LINE
FOR RECORDER



PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The West Half of the Northwest Quarter of the Southeast Quarter of Section 18, Township 75 North, Range 26 West of the 5th P.M., Madison County, Iowa, containing 19.975 Acres including 0.777 Acres of County Road Right-of-Way

is hereby released from the lien of the real estate mortgage, executed by Joseph A. Borgen and Deborah I. Borgen

dated February 28, 1997, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 187 of mortgages, page 499, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated this 15th day of July, 2002

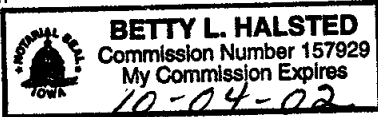
By: [Signature]
Vernon L. Geiger, Executive Vice President

By: [Signature]
Diane L. Porter, Loan Officer

CORPORATE
STATE OF Iowa, Dallas COUNTY, ss:

On this 15th day of July, 2002 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Vernon L. Geiger and appeared Diane L. Porter, to me personally known, who being by me duly sworn, did say that they are the Executive Vice President and Loan Officer respectively, of said corporation; that ~~(no seal had been procured by the said)~~ (the affixed seal thereto is the seal of said)

instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Executive Vice President and Loan Officer, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature]
Notary Public in and for said State

INDIVIDUAL
STATE OF _____ COUNTY, ss:

On this _____ day of _____, _____ before me, the undersigned, a Notary Public in and for said State, personally appeared

to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for said State

NOTE: For complete release of real estate mortgage, see Form No. 129.