

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER C
RECORDED
COMPARED _____

FILED NO. 003097
BOOK 2002 PAGE 3097
2002 JUN 25 PM 3:32

Farmers & Merchants State Bank 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381
(name, address, and phone number of preparer) Tim J. Rethmeier

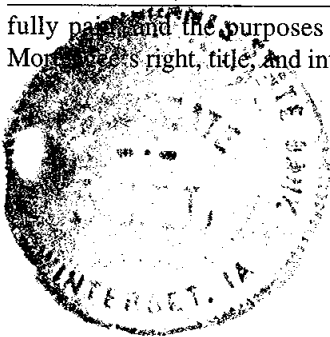
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated January 27, 1994 which was recorded on February 3, 1994, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 170 Page 680

This Mortgage was executed by John & Jane Reed (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: June 25, 2002

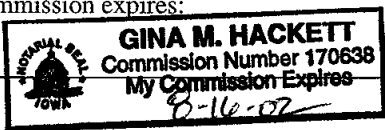
Farmers & Merchants State Bank

Tim J. Rethmeier, J.P.
Authorized Signer Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 25th day of June 2002, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said ~~XXX XXX has been procured by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public in the State of Iowa