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MICKI UTSLER RECORDER MADISON COUNTY, 1017A (515) 223-4511

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Prepared by Candace Imming, IBGC, 7043 Vista Dr, West Des Moines, IA 50266 Return to above after recording.

SBA Loan Number CDC 602 302 30 05 (Merchandising Frontiers)

## SATISFACTION OF MORTGAGE

FOR VALUE RECEIVED, the undersigned, SMALL BUSINESS ADMINISTRATION, an Agency of the United States Government duly created under and by virtue of an Act of Congress, does hereby certify and declare that certain real estate mortgage in the original principal sum of \$294,000.00, made, executed and delivered under date of December 2, 1993, to it, as mortgagee, by Merchandising Frontiers, Inc., recorded in the Recorder's office of **MADISON** County, Iowa, on April 12, 1994, as File No. 2745 in Book 171, Page 672, together with the debt secured thereby is fully paid, satisfied and discharged, and said mortgage is hereby released; AND

Real estate mortgage in the original principal sum of \$294,000.00, made, executed and delivered under date of December 2, 1993, to it, as mortgagee, by Merchandising Frontiers, Inc., recorded in the Recorder's office of MADISON County, Iowa, on December 3, 1993, as File No. 1447 in Book 170, Page 11, together with the debt secured thereby is fully paid, satisfied and discharged, and said mortgage is hereby released; AND

Assignment of Note and Security recorded December 3, 1993, as File No. 1448 in Book 170, Page 15, in the office of the Recorder of the County of MADISON, State of Iowa; AND

Assignment of Note and Security recorded April 12, 1994, as File No. 2746 in Book 171, Page 676, in the office of the Recorder of the County of MADISON, State of Iowa; AND

Subordination Agreement recorded March 5, 1999, as File No. 3635 in Book 206, Page 637, in the office of the Recorder of the County of MADISON, State of Iowa.

IN WITNESS WHEREOF, the said Small Business Administration has caused these presents to be executed by its duly authorized Agent on the 21st day of June, 2002.

Iowa Business Growth Company

Attorney-in-Fact for the

United States Small Business Administration

By: Daniel T. Robeson, Exec. Vice President

By:

Greg L. Sweet, Assistant Secretary

STATE OF IOWA, COUNTY OF DALLAS, SS:

On this 25 day of 500 , before me, the undersigned, a Notary Public in and for said State, personally appeared Daniel T. Robeson and Greg L. Sweet, to me personally known, who being by me duly sworn, did say that they are Executive Vice President and Assistant Secretary, respectively, of said corporation; that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and that the said Daniel T. Robeson and Greg L. Sweet as such officers, acknowledged the execution of said instrument to be the voluntary are and deed of said corporation,

by it and by them voluntarily executed.

**SEAL** 

CANDACE IMMING
Commission Number 223489
My Comm. Exp. July 13, 20

Notary Public