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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

Prepared by: USDA RURAL DEVELOPMENT

William E. Allen (NAME)

CDM (Title) 909 E. 2nd Ave., Suite D, Indianola IA 50125 (Address)

515-961-7473 (Phone No.)

Form 1951-2-IA

(REV 10-97)

RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that the UNITED STATES OF AMERICA, as owner and holder of the following described real estate mortgage (s) made and executed by

Timothy A. Rice and Debra S. Rice, husband and wife

of Madison County, Iowa, to wit:

Date of Mortgage September 15, 1988 Date Filed

Book & Page/Document Number

September 23, 1988

Does hereby release all interest of the United States in the property described therein.

This release is executed and delivered pursuant to the Consolidated Farm And Rural Development Act (7 USC 1921), or Title V of the Housing Act of 1949, as amended (42 USC 1471), and the delegations of authority published in the Code of Federal Regulations are subject to constructive notice under the Federal Register Act (44 USC 1507 and 1510).

IN WITNESS WHERE OF, The United States of America has caused these presents to be executed by its duly authorized representative this 14th day of June, 2002.

UNITED STATES OF AMERICA

WILLIAM E. ALLEN Community Development Manager

Warren County, Iowa

Indianola IA USDA - Rural Development Office

ACKNOWLEDGMENT

STATE OF IOWA

COUNTY OF Warren)

Before me, a Notary Public in and for the County and State aforesaid, personally appeared William E. Allen with whom I am personally acquainted, who upon his/her oath acknowledged himself/herself to the Community Development Manager of the Indianola IA USDA - Rural Development Office and being authorized so to do, voluntarily executed the foregoing instrument for the purpose therein set forth on behalf of the United States of America, acting through the Administrator of the USDA Rural Development as a voluntary act and deed of the United States of America.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 14th day of June, 2002.

SS

LINDA F DEJOODE MY COMMISSION EXPIRES

My Commission Expires: 11/1/04 Commission Number: 181958