REC $ 5.00
AUD $ ____
R.M.F. $ 1.00

COMPUTER ✓
RECORDED ✓
COMPARED ✓

FILED NO. 002935
BOOK 2002 PAGE 2935
2002 JUN 17 PM 3:17
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Farmers & Merchants State Bank 101 W Jefferson PO Box 29 Winterset, IA 50273
(name, address, and phone number of preparer) Gina M. Hackett, Consumer Loan Officer (515)462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 15, 2002 which was recorded on May 21, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 2002 Page 2453. This Mortgage was executed by Jonny R. Schaefer and Melinda S. Schaefer (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

FARMERS & MERCHANTS STATE BANK WINTERSET, IOWA

Dated: June 14, 2002

Farmers & Merchants State Bank
By: Gina M. Hackett
Authorized Signer Gina M. Hackett

STATE OF IOWA,
COUNTY OF Adair ss:

On this 14th day of June 2002, before me, a Notary Public in the State of Iowa, personally appeared Gina M. Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina M. Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

PHILLIP J. CLIFTON
Commission Number 170637
My Commission Expires
8/16/07

Notary Public In the State of Iowa

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