

REAL ESTATE TRANSFER
 TAX PAID 17
 STAMP #
 \$ 140.00
 Michelle Utsler
 RECORDER
 6-7-02 Madison
 DATE COUNTY

REC \$ 5⁰⁰
 AUD \$ 5⁰⁰
 R.M.F. \$ 1⁰⁰

COMPUTER
 RECORDED
 COMPARED

FILED NO. 002773
 BOOK 2002 PAGE 2773

2002 JUN -7 AM 8:27

WARRANTY DEED

Address tax statement: Darrell D Beem
 3211 Peru Rd, Truro, IA 50257

MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

#88,000.⁰⁰

W. A. Krause Revocable Trust, a trust organized and existing under and by virtue of the laws of the State of Iowa, whose address is 6400 Westown Parkway, West Des Moines, Iowa, as GRANTOR, for the consideration of Ten Dollars (\$10.00) and other good and valuable consideration in hand paid, hereby sells, bargains, and conveys to Darrell D. and Michelle A. Beem whose address is 3211 Peru Road, Truro, Iowa, as GRANTEE, the following real estate in the County of Madison County, State of Iowa, to wit:

Parcel "A" located in the Northwest quarter (1/4) of section Eleven, Township Seventy Four North, Range Twenty six (26) West of the 5th P.M., Madison County, Iowa, containing 3,000 acres, as shown in Plat of Survey filed in book 3, Page 538 on January 24, 2000, in the Office of the Recorder of Madison County, Iowa.

*This transfer is in fulfillment of a Real Estate Contract between the Grantor and Grantee recorded as of April 6, 2000 in Madison County, at Book 142, Page 450.

SUBJECT to a Right of First Refusal for any subsequent sale or transfer of said real estate as provided by Grantee to Grantor under Section 19 of the above Real Estate Contract, and reservations, easements, covenants, and agreements of record and other matters of record pertaining to said property, if any, together with all applicable zoning and building code regulations.

TOGETHER WITH all the appurtenances thereunto belonging.

AND the said GRANTOR, its successors and assigns, do hereby covenant, promise, and agree to and with said GRANTEE, that at the delivery of these presents, it is lawfully seized in its own right of an absolute and indefeasible estate of inheritance, in fee simple, of all of the above described premises with the appurtenances; that the same are free, clear, discharged, and unencumbered of and from all former and other grants, titles, charges, estates, judgments, taxes, assessments, and encumbrances created or permitted by GRANTORS of whatsoever nature and kind; and that it will warrant and forever defend the same unto said GRANTEE its successors and assigns, against said GRANTOR unto said GRANTEE, its successors and assigns, against said GRANTOR and all and every person or persons whomsoever lawfully claiming or to claim the same under, by or through the GRANTORS.

IN WITNESS WHEREOF, said W.A. Krause Revocable Trust has caused these presents to be signed by its Trustee and its corporate seal to be hereunto affixed this 17 day of May, 2002.

"SELLER"

W.A. Krause Revocable Trust

By: [Signature]
 William A. Krause, Trustee

ATTEST

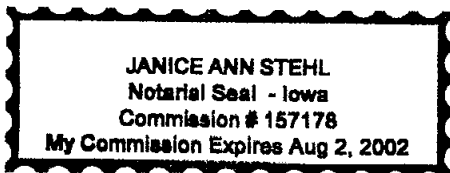
By: [Signature]

STATE OF IOWA, COUNTY OF POLK, ss:

BE IT REMEMBERED, that on this 17 day of May, 2002, before me, the undersigned, a Notary Public, in and for the County and State aforesaid, personally appeared William A. Krause, Trustee of W.A. Krause Revocable Trust, a trust duly organized, and existing under and by virtue of the laws of Iowa, who are known to me to be the same persons who executed, as such representative, the foregoing instrument on behalf of said trust, and such person duly acknowledged the execution of the same to be the act and deed of said trust.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

[Signature]
 Notary Public



Prepared By: David Stork
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