

FILED NO. 002700

BOOK 2002 PAGE 2700

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RECORDER
MADISON COUNTY, IOWA

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Prepared by: DEE SLOAN The First National Bank in Creston, P.O. Box 445, Creston, IA 50801 641-782-2195

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

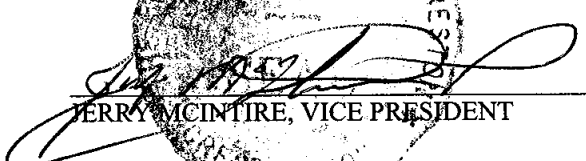
PARCEL "A" - PART OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER (SE1/4SE1/4) OF SECTION 31, TOWNSHIP 74 NORTH, RANGE 27 WEST OF THE 5TH P.M., MADISON COUNTY, IOWA DESCRIBED AS FOLLOWS: BEGINNING AT THE SOUTHEAST CORNER OF SAID SECTION 31; THENCE S 89°59'50" W A DISTANCE OF 915.09'; THENCE N 20°32'09" E A DISTANCE OF 157.55'; THENCE N 33°22'40" E A DISTANCE OF 168.32'; THENCE N 22°06'09" E A DISTANCE OF 137.54'; THENCE N 20°45'40" E A DISTANCE OF 304.90'; THENCE N 07°15'00" E A DISTANCE OF 203.33'; THENCE N 29°17'33" E A DISTANCE OF 248.00'; THENCE N 26°41'58" E A DISTANCE OF 216.77'; THENCE N 89°57'44" E A DISTANCE OF 374.71'; THENCE S 00°30'42" W A DISTANCE OF 1312.54'; TO THE POINT OF BEGINNING. CONTAINING 19.48 ACRES INCLUDING 1.12 ACRES COUNTY ROAD RIGHT OF WAY.

Is hereby released from the lien of the real estate mortgage, executed by DENNIS W. GIBBONS AND DEBORAH GIBBONS, HUSBAND AND WIFE, dated MARCH 16, 2001, recorded in the records of the Office of the Recorder of the County of MADISON, State of Iowa, in Book 2001 of real estate records, Page 1351, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

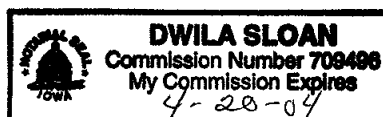
Dated on MAY 29, 2002.

THE FIRST NATIONAL BANK IN CRESTON

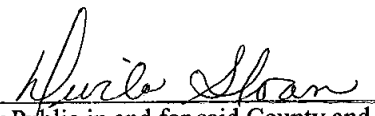

JERRY MCINTIRE, VICE PRESIDENT


STEVE CRITTENDEN, SR. VICE PRESIDENT

STATE OF IOWA)
) ss:
COUNTY OF UNION)



On MAY 29, 2002, before me, a Notary Public in and for Union County, personally appeared JERRY MCINTIRE and STEVE CRITTENDEN to me personally known who being by me duly sworn did say that they are the VICE PRESIDENT and SR. VICE PRESIDENT, respectively, of said corporation; that the seal affixed to said instrument is the seal of said corporation and that the said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said execution of said instrument to be the voluntary act and deed of said corporation by them voluntarily executed.


Notary Public in and for said County and State