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MICKI UTSLER

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-216 AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 7th day of May, 1996, Jerry E. Van Der Kamp and Charlene M. Van Der Kamp, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Eighty-two Thousand Eight Hundred Seventy-five and no/100--------(\$82,875.00) DOLLARS, payable on the 7th day of May A.D., 1999, and at the same time the said Jerry E. and Charlene M Van Der Kamp executed to the said <u>UNION STATE BANK</u> a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 7th day of May A.D., 1996 at 3:50 o'clock P. M., in Book 181 of Mortgages, on page 866 and,

Whereas, Jerry E. and Charlene M. Van Der Kamp is now the owner of the real estate described in said

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-two thousand Nine Hundred Twenty-eight and 20/100 -----(\$22,928,20) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Jerry E. and Charlene M. Van Der Kamp hereby agrees to pay on the 15th day of May A.D., 2002, the principal sum of Twenty-two Thousand Nine Hundred Twenty-eight and 20/100----(\$22,928,20) DOLLARS, remaining unpaid on the said note and mortgage, \$2,614.67 is to be paid annually beginning on May 6, 2003 and each year thereafter until May 6, 2005 when the unpaid balance is due with interest from May 6, 2002 at the rate of 6.95 per cent per annum due annually beginning on the 6th day of May, 2003 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from May 6, 2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid per cent per annum. when due as provided in this contract shall bear interest at the rate of _

DATED this 15th day of May A.D., 20 02. STATE OF IOWA, Madison COUNTY, as:

On the 25 day of May A.D., 20 02 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Jerry E. Van Der Kamp and Charlene M. Van Der Kamp to me known to the person(s) named in and who executed

the foregoing instrument and acknowledged that \underline{t} he \underline{v} executed the same as their voluntary act and deed.

otary Public in and for Madison County, Iowa

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.