

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED CW

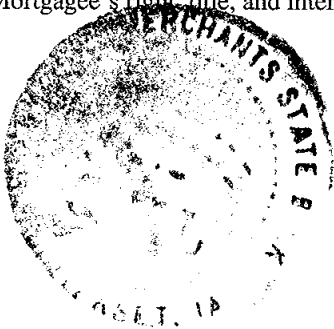
MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA
(515)462-4381

J Farmers & Merchants Stae Bank 101 W. Jefferson, Winterset, IA 50273
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 30, 1998 which was recorded on July 1, 1998, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record Book 200 Page 88. This Mortgage was executed by Todd & Lori Brown (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



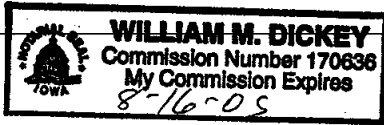
Dated: July 3, 2002

Farmers & Merchants State Bank
Gina M. Hackett
Authorized Signer Gina M. Hackett, Consumer Loan Officer

STATE OF IOWA,
COUNTY OF Madison ss:

On this 3rd day of July 2002, before me, a Notary Public in the State of Iowa, personally appeared Gina M. Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~XXXXXX CORPORATION~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina M. Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



William M. Dickey
Notary Public in the State of Iowa