

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

FILED NO. 003127
BOOK 2002 PAGE 3127
2002 JUN 26 PM 3:13

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Union State Bank, P.O.Box 110, Winterset, Iowa 50273 (515) 462-2161
SATISFACTION OF MORTGAGE

FULL PAYMENT AND SATISFACTION is hereby acknowledged of a certain
Mortgage dated the 30th of October A.D. 2000 made and executed by
Thomas D. Spencer and Lavonne A. Spencer, Husband and Wife and recorded in Madison
County, State of Iowa on the 30th day of October, 2000 in Book 221 of Mortgages on page
694.

Dated the 26th Of June, 2002

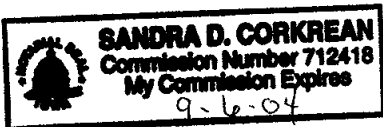


UNION STATE BANK

Duane Gordon
Duane Gordon, Vice President

STATE OF IOWA
County of Madison } ss.

On this 26th of June A.D. 2002 before me appeared
Duane Gordon and N/A to me personally known, who,
being by me duly sworn, did say that he is the Vice President and
N/A respectively of Union State Bank and that the seal affixed to said
instrument is the corporate seal of said corporation, and that said instrument was signed and
sealed in behalf of said corporation by authority of its board of directors, and said Duane
Gordon and N/A acknowledged said instrument to be the
voluntary act and deed of said corporation.



Sandra D. Corkrean
Notary Public in and for Madison
County, Iowa.