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BOOK 2002 PAGE 2265
2002 MAY 10 PM 3:11

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W Jefferson, Winterset IA 50273 (515) 462-4381
MICKLUTSLER
MADISON COUNTY, IOWA

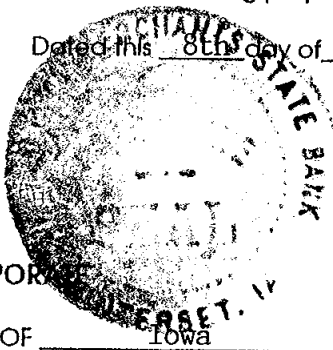
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

Lot Three of North River View Subdivision. Located in the East Half of the Northwest Quarter of the Northwest Quarter, except for the North Two acres thereof, and the Northeast Quarter of the Southwest Quarter of the Northwest Quarter, and the East Half of the Southeast Quarter of the Northwest Quarter, except for the South Seven (7) Acres thereof, of Section Eleven (11), in Township Seventy-six (76) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, subject to road and utility easements.

Is hereby released from the lien of the real estate mortgage executed by Donald J. Lynch to Farmers & Merchants State Bank dated August 7, 2001 recorded in the record of the County of Madison State of Iowa, Book 2001 page 3656 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 8th day of May, ~~2001~~ 2002.



Farmers & Merchants State Bank
[Signature]
By: Shane Pashek, Vice President

CORPORATION
STATE OF Iowa Madison COUNTY, ss:

On this 8th day of May, A.D. ~~2001~~ 2002, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shane Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President and ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ respectively, of said corporation; that ~~(no seal has been procured by the said)~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Shane Pashek and ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntary executed.



Staci Shortt Notary Public
in and for Said State

Filed for record this _____ day of _____, A.D. 19____ at _____ o'clock
M., and recorded in Book _____ on page _____.

FEE, \$ _____ Paid
WHEN RECORDED PLEASE RETURN TO:

NAME	ADDRESS