

RELEASE OF MORTGAGE/DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: K. DOUGLAS CLEMENT AND RONDA L. CLEMENT, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date JANUARY 08, 1997, and filed for the record in the County Recorder of MADISON, State of IOWA, as Instrument No. 1837, in Book No. 186, at Page No. 322 on JANUARY 08, 1997.

IN TESTIMONY WHEREOF, the said, PHH MORTGAGE SERVICES CORPORATION, has caused these presents to be signed by its Assistant Vice President, Dated: APRIL 23, 2002

PHH MORTO	GAGE SERVICES CORPORA	ATION				
By		L.	met			
	Rhonda J. Crofford	l, Assistant	Vice Presid	lent		
WITNESS:	(Rosan		Ĺ	Pal		-
(Name):	A. Rosas		(Name):	A. Rodriguez	~ ,	
State of	CALTFORNTA	3				

On APRIL 23, 2002, before me, Daryl Francis, personally appeared Rhonda J. Crofford, Assistant Vice President personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

) ss.

County of ORANGE

Witness my hand and officia (Notary Name): Daryl Franc: Recording Requested By: T.D. SERVICE COMPANY	
And When Recorded Mail To: T.D. Service Company 1820 E. First St., Suite Santa Ana, CA 92705	