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FILED NO. 002130
BOOK 2002 PAGE 2130
2002 MAY -2 PM 3:08

REC \$ 5.00
AUD \$ _____
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED _____

MICKI UTSLER
RECORDER
MADISON COUNTY IOWA

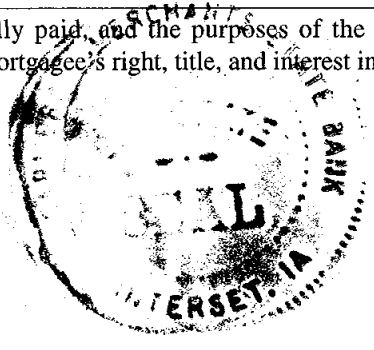
Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/BLT Dickey
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 2, 1996 which was recorded on July 3, 1996 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 183, Page 64

This Mortgage was executed by K Bar S Ranch Partnership No.1, Kent E. & Karen Klopfenstein (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



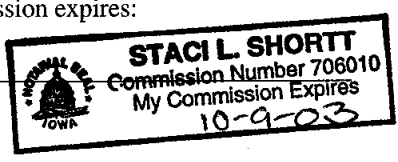
Dated: May 2, 2002

William M. Dickey
Authorized Signer William M. Dickey, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 2nd day of May, 2002, before me, a Notary Public in the State of Iowa, personally appeared William M. Dickey to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said William M. Dickey acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Staci L. Shortt
Notary Public In the State of Iowa