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> MICKI UTSLER RECORDER MADISON COUNTY, 10WA

Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

## AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 17th day of March, 2000, Charles L. Clark, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of One Hundred Twelve Thousand Four Hundred Twenty-three and 50/100----(\$112,423.50) DOLLARS, payable on the 17th day of March, A.D., 2001, and at the same time the said Charles L. Clark executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 17th day of March, A.D., 2000, at 4:07 o'clock P.M., in Book 216 of Mortgages, on page 235 and,

Whereas , Charles L. Clark is now the owner of the real estate described in said Mortgage 

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-two Thousand One Hundred Ninety Eight and 80/100-----(\$22,198.80) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon.

NOW THEREFORE, the said Charles L. Clark hereby agrees to pay on the 19th day of April A.D., 2002, the principal sum of Twenty-two Thousand One Hundred Ninety Eight and 80/100-----(\$22,198.80) DOLLARS, remaining unpaid on the said note and mortgage, \$24,507.48 is to be paid in full on April 19, 2003 with interest from April 19,2002 at the rate of 10.4 per cent per annum due on maturity on the 19th of April, 2003, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from April 19,2002 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_ \_\_ per cent per annum.

DATED this 19th day of April, A.D., 2002. STATE OF IOWA, MADISON COUNTY, as:

On the 30H day of Agric A.D., 2002 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Charles L. Clark to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that he executed the same as his voluntary act and deed.

Huare FOU Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

harles he Clark

**DUANE GORDON**