

REAL ESTATE TRANSFER
 TAX PAID 41
 STAMP #
 \$ 292.00
 MICHAEL UTSLER
 RECORDER
 4-22-02 Madison
 DATE COUNTY

REC \$ 5.00
 AUD \$ 3.00
 R.M.F. \$ 1.00

COMPUTER
 RECORDED
 COMPARED

FILED NO. 001897
 BOOK 2002 PAGE 1897
 2002 APR 22 AM 9:07
 MICHAEL UTSLER
 RECORDER
 MADISON COUNTY, IOWA

This instrument prepared by:
 ROSS F. BARNETT, ABENDROTH & RUSSELL, P.C., 2536 - 73rd Street, Urbandale, Iowa 50322 PH # (515) 278-0623

Return to:
 ESCROW PROFESSIONAL COMPANY, 1401 - 50th Street • Suite 105, West Des Moines, Iowa 50266

Mail tax statements to:
 ROBERT L. GRAY III and REBECCA L. GRAY, 2040 Quarry Trail, Winterset, Iowa 50273

#021046

\$183,000.00/xx **WARRANTY DEED**

For the consideration of One (\$1.00) and other valuable consideration, **Mike M. McInnis and Kelly M. May, husband and wife**, do hereby convey unto **Robert L. Gray, III, and Rebecca L. Gray, husband and wife**, as Joint Tenants with Full Rights of Survivorship and not as Tenants in Common, the following-described real estate in Madison County, Iowa:

Parcel "D" located in Parcel "C" of the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) and the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Beginning at the West Quarter corner of Section Twenty-six (26), Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa; thence along the West line of the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) of said Section Twenty-six (26), North 00°00'00" East 375.86 feet to the Northwest corner of existing Parcel "C"; thence South 89°44'21" East 655.74 feet to the NE corner of said Parcel "C"; thence along the East line of said Parcel "C" South 00°07'31" East 663.91 feet; thence North 89°44'21" West 655.50 feet to the West line of said Parcel "C"; thence, along said West line, North 00°20'02" West 288.06 feet to the Point of beginning. Said Parcel "D" contains 10.000 acres, including 0.503 acres of county road right of way.

Locally known as 2040 Quarry Trail, Winterset, Iowa.

Grantors do hereby covenant with Grantees, and successors in interest, that Grantors hold the real estate by title in fee simple; that they have good and lawful authority to sell and convey the real estate; that the real estate is free and clear of all liens and encumbrances except as may be above stated; and Grantors covenant to warrant and defend the real estate against the lawful claims of all persons except as may be above stated. Each of the undersigned hereby relinquishes all rights of dower, homestead, and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

STATE OF IOWA)
)
 COUNTY OF Madison) SS:

Dated: APRIL 14, 2002

On this 14 day of April, 2002, before me the undersigned, a Notary Public in and for said State, personally appeared **Mike M. McInnis and Kelly M. May, husband and wife**, to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

[Signature]
 Mike M. McInnis

[Signature]
 Kelly M. May

