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cc

FILED NO. _____

BOOK 2002 PAGE 2391

2002 MAY 17 AM 11:09

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

IOWA
SATISFACTION OF MORTGAGE
Loan No.: 473190-7
PIF: 05/07/02

REC \$ 15⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED

Prepared by: LAKEYSHA COOPER
Household Mortgage Services
577 Lamont Road
Elmhurst, IL 60126

KNOW ALL MEN BY THESE PRESENTS
That MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC, a Corp.
does hereby certify and acknowledge satisfaction in full
of the debt secured by the following described and recorded
real estate mortgage and same is hereby released:

Name of Mortgagor:
JAMES ALGOE AND CHARITY ALGOE, HUSBAND & WIFE **
Name of Mortgagee:
AMERICA'S MORTGAGE SUPERSTORE, INC

The mortgage is recorded in the County Recorder's
Office of MADISON COUNTY, State of Iowa.
Document No., Volume, Page, Mortgage Date:
DOC# 005613, BL# 2001, PG# 3555, MTG DT 08/01/01

Securing that certain Note in the principal sum of
59,900.00

Address of Property: 2617 265th St
Peru IA 50222

Legal Description of Property: PLEASE SEE ATTACHED EXHIBIT "A"
MADE A PART HEREOF

Dated: May 10, 2002

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC

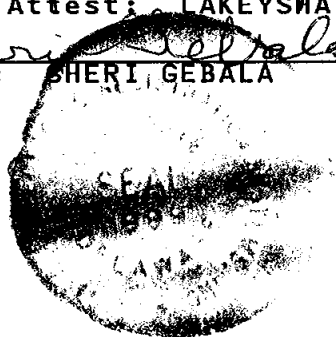
Monica Johnson
MONICA JOHNSON, Asst. Vice President

Lakeysa Cooper
Attest: LAKEYSHA COOPER

State of Illinois
County of Dupage

Sheri Gebala
Witness: SHERI GEBALA

** AS J/T WITH FULL
Rights of survivorship
NOT AS TENANTS IN COMMON



On May 10, 2002 before me, the undersigned, a Notary Public in and for said State, personally appeared MONICA JOHNSON, personally known to me or proven to me on the basis of satisfactory evidence to be the Asst. Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC, a United States Corporation executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

In witness whereof, I have hereunto set my hand and affixed my notarial seal this May 10, 2002.



Notary Public/Commission Expires:

When recorded, please return to: James Algoe
Charity Algoe
2617 265th St
Peru

IA505/L3C

IA 50222

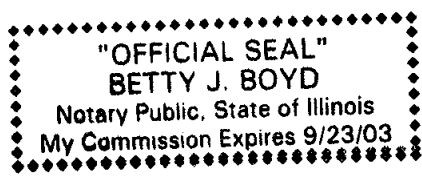


EXHIBIT "A"

Parcel "A" located in the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Twenty-six (26), in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th Principal Meridian, Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter (1/4) corner of Section Twenty-six (26), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence, along the South line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of said Section Twenty-six (26), North 90°00'00" East 429.96 feet to the Point of Beginning; thence North 00°13'59" West 278.16 feet; thence North 90°00'00" East 533.05 feet; thence South 00°13'59" East 278.16 feet to the said South line of the Southwest Quarter (1/4) of the Northwest Quarter (1/4); thence, along said South line, South 90°00'00" West 533.05 feet to the Point of Beginning. Said Parcel "A" contains 3.404 acres, including 0.404 acres of county road right of way