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Document Prepared by: Toni Schukay
 ✓ Record and Return to: The Mortgage Service Center
 6000 Atrium Way, Mail Stop SV03
 Mt. Laurel, NJ 08054
 1-800-257-0460

REC \$ 5⁰⁰
 AUD \$
 R.M.F. \$

MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Loan number 8631327

RELEASE OF REAL ESTATE MORTGAGE

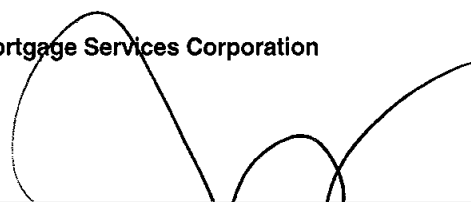
C **COMPUTER** ✓
RECORDED ✓
COMPARED _____

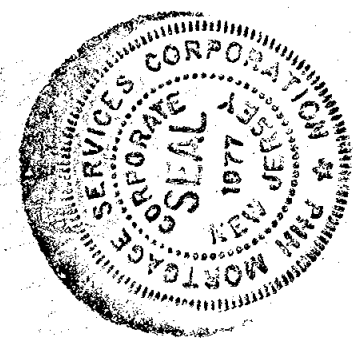
STATE OF IOWA

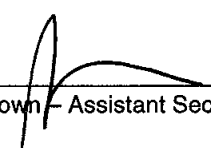
Know all Men by These Presents: That the undersigned, the present owner(s) of the mortgage hereinafter described, do hereby acknowledge that a certain mortgage bearing date of July 2 1996, made an executed by Charles P Bond / Nicole R Bond to PHH Mortgage Services Corporation and Recorded in the records of the office of the Recorder of the County of Madison State of Iowa, in Book 183 of Page 56 on July 2 1996 is redeemed, paid off, satisfied and discharged in full.

Words and phrases herein, including acknowledgement hereof, shall be construed as in the singular or plural number, and as masculine, feminine or neuter gender, according to the content.
 Dated this 14 day of March, 2002

PHH Mortgage Services Corporation

BY: 
 Michael Danlag - Vice President

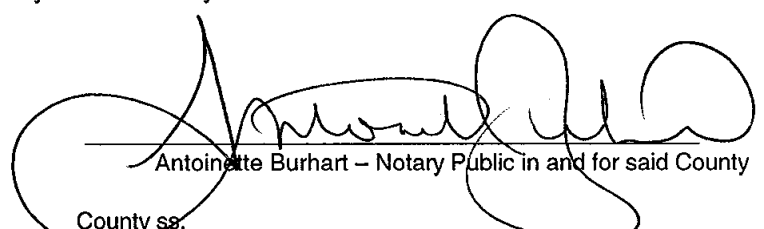


BY: 
 Susan Brown - Assistant Secretary

CORPORATE STATE OF NEW JERSEY, BURLINGTON COUNTY ss:

On this 14 day of March, A.D., 2002, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Michael Danlag and Susan Brown, to me personally known, who being by me duly sworn, did say that they are the Vice President and Assistant Secretary respectively, of said corporation, that corporation; that said instrument was signed and sealed on (the seal affixed thereto is the seal of said) behalf of said corporation by authority of its Board of Directors; and that said Michael Danlag and Susan Brown, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.

Antoinette Burhart
 Notary Public of New Jersey
 My Commission Expires March 16, 2003


 Antoinette Burhart - Notary Public in and for said County

INDIVIDUAL STATE OF _____, _____ County ss.

On _____, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared _____, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

 Notary Public in and for said County

