

REC \$ 5.00
AUD \$
R.M.F. \$ 1.00

COMPUTER
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001326
FILED NO. _____
BOOK 2002 PAGE 1326
2002 MAR 20 PM 3:18

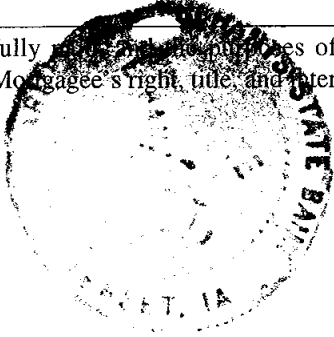
✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381 / Phil Clifton
(name, address, and phone number of preparer)

MICRI UTSLER
RECORDER
MADISON COUNTY, IOWA

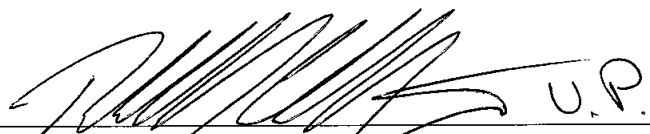
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SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 8, 2000 which was recorded on August 8, 2000, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 219, Page 746. This Mortgage was executed by Carl Seidler (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



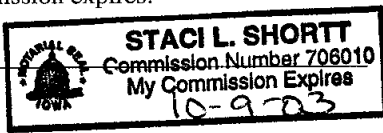
Dated: March 20, 2002

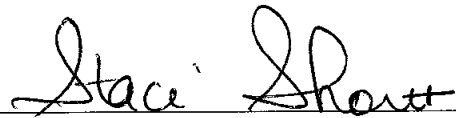

Authorized Signer Phillip J. Clifton, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison ss:

On this 20th day of March, 2002, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~ON SEAL HAS BEEN EXECUTED BY SAID~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:




Notary Public In the State of Iowa